



MARKET RELEASE

15 December 2017

Pancontinental Oil & Gas NL

TRADING HALT

The securities of Pancontinental Oil & Gas NL (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 19 December 2017, or when the announcement is released to the market.

Security Code: PCL

Ben Secrett
Senior Adviser, Listings Compliance (Perth)

REQUEST FOR TRADING HALT

Pancontinental Oil & Gas NL ("Pancontinental") requests an immediate trading halt in respect of its securities.

In accordance with Listing Rule 17.1:

- (a) Pancontinental is seeking the trading halt pending a significant progress announcement for the Tulainyo 2-7 gas appraisal well;
- (b) Pancontinental is seeking the trading halt to assist in maintaining an orderly market in the trading of the company's securities and managing its disclosure obligations;
- (c) Pancontinental requests the trading halt until the earlier of the commencement of trading on Tuesday, 19 December 2017 or Pancontinental releasing an announcement to the market concerning the transaction; and
- (d) Pancontinental is not aware of any reason why the trading halt should not be granted.

For and on behalf of

Pancontinental Oil & Gas NL

Vesna Petrovic
Company Secretary

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