

TNG STRENGTHENS EXECUTIVE TEAM WITH APPOINTMENT OF HIGHLY EXPERIENCED COMMERCIAL MANAGER

Experienced corporate professional Jason Giltay appointed as General Manager – Commercial

Australian strategic metals company TNG Limited (ASX: TNG) is pleased to announce the appointment of highly experienced corporate professional **Jason Giltay** to the newly-created position of General Manager – Commercial as it continues to build up its in-house corporate, development and operations team to drive the development of its flagship 100%-owned **Mount Peake Vanadium-Titanium-Iron Project** in the Northern Territory.

He will report directly to the Managing Director, with responsibility for commercial and contractual matters, strategic development and business planning.

Mr Giltay has extensive corporate and commercial experience, having spent more than 17 years specialising in the areas of corporate finance and commercial management. This included 13 years in the mining industry, where he was involved in mine development, mining operations, plant construction, mine-to-port logistics and mineral drilling.

He was previously Commercial Manager for Atlantic Ltd, where he was part of the team that delivered a \$300 million processing plant upgrade and mining start-up for the Windimurra Vanadium Mine in WA, General Manager Corporate and Company Secretary at mining services group Swick Mining, and Corporate Manager at gold and nickel explorer Cougar Metals.

He was until recently Business Development Manager for Perth Airport, where he held a senior corporate development and commercial role in a key infrastructure unit and was responsible for the delivery of multiple civil infrastructure projects from feasibility to operation.

During his career, he also worked as a corporate advisor for Milestone Corporate and Montt Capital, advising on a total of nine mining industry IPO's and ASX listings including Independence Group, Sandfire Resources, Swick Mining Services and Cougar Metals.

Commenting on the appointment, TNG's Managing Director, Mr Paul Burton, said: *"We are pleased to have secured an outstanding candidate with extensive corporate and commercial experience to fill this key role within our growing organisation as we move towards financing, development and, ultimately, operations."*

"With a project of the scale and complexity of Mount Peake, it is vital that we secure people with the right skill-sets, experience and capabilities to manage key aspects of the project and drive the Company forward. I am looking forward to working with Jason, who will be of great assistance in overseeing the growing commercial function within our organisation, including all off-take and licensing agreements, commercial contracts with our service providers and contractors and the growing web of legal and commercial agreements that will be required to underpin our financing, development and operations."

Paul E Burton
Managing Director

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Inquiries:

Paul E Burton
Managing Director + 61 (0) 8 9327 0900

Nicholas Read
Read Corporate + 61 (0) 8 9388 1474

Production Targets and Financial Information

Information in relation to the Mount Peake Definitive Feasibility, including production targets and financial information, included in this report is extracted from an ASX Announcement dated 20 November 2017, (see ASX Announcement – 20 November 2017, “[Updated Feasibility Study Results](#)”, www.tngltd.com.au and www.asx.com.au). The Company confirms that all material assumptions underpinning the production target and financial information set out in the announcement released on 20 November 2017 continue to apply and have not materially changed.

Forward-Looking Statements

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