



Market Announcement

21 September 2018

Pancontinental Oil & Gas NL (ASX: PCL) – Trading Halt

Description

The securities of Pancontinental Oil & Gas NL ('PCL') will be placed in trading halt at the request of PCL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 25 September 2018 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)

Pancontinental Oil

REQUEST FOR TRADING HALT

Pancontinental Oil & Gas NL ("Pancontinental") requests an immediate trading halt in respect of its securities.

In accordance with Listing Rule 17.1:

- (a) Pancontinental is seeking the trading halt pending the making of an announcement to the market in relation to the Cormorant-1 well, offshore Namibia and the results of drilling;
- (b) Pancontinental is seeking the trading halt to assist in maintaining an orderly market in the trading of the company's securities and managing its disclosure obligations;
- (c) Pancontinental requests the trading halt until the earlier of the commencement of trading on Tuesday 25 September 2018 or Pancontinental releasing an announcement to the market concerning this issue; and
- (d) Pancontinental is not aware of any reason why the trading halt should not be granted.

For and on behalf of

Pancontinental Oil & Gas NL

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Company Secretary

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