



1 March 2019

The Manager
Market Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

EXPIRY AND LAPSE OF EMPLOYEE SHARE OPTIONS

Ausdrill Limited advises that the following share options have expired or lapsed in accordance with the terms of the:

- Ausdrill Limited Executive Share Option Plan (ESOP) as announced to ASX on 21 December 2015.
- Ausdrill Limited Deferred Issue Executive Share Option Plan (ESOP) as announced to ASX on 12 April 2018.

Number		Issue Date of Options	Exercise Price
533,337	ESOP (2015) lapsed	23 Dec 2015	\$0.1745
133,334	Deferred Issue ESOP (2018) lapsed	20 Apr 2018	\$1.2538
133,333	Deferred Issue ESOP (2018) lapsed - forfeiture due to not meeting TSR performance hurdle vesting condition	20 Apr 2018	\$1.1885

Ausdrill currently has the following options on issue:

Number	+Class
3,966,682	Executive Options (exercisable at an exercise price of \$0.1745, with an expiry date of 23 December 2020)
533,333	Executive Options (exercisable at exercise prices of between \$1.1885 and \$1.5481, with expiry dates ranging from 21 November 2021 to 12 June 2022)

Yours faithfully
Ausdrill Limited

Strati Gregoriadis
Company Secretary
AUSDRILL LIMITED

