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AUSDRILL COMPLETES REFINANCE OF \$300M REVOLVING CREDIT FACILITIES

Diversified mining services company Ausdrill Limited (ASX:ASL) ("**Ausdrill**") is pleased to announce that it has successfully refinanced its revolving credit facilities.

The new facilities, provided on a bilateral basis by HSBC, Standard Chartered Bank, Nedbank, Caterpillar Finance, Deutsche Bank and Goldman Sachs, maintain an aggregate limit of A\$300 million with the term extended by circa 4 years (maturing on 1 July 2023). In addition, the interest rate agreed is lower than under the existing facilities, demonstrating Ausdrill's enhanced credit profile and the strong and continued support shown to Ausdrill by its financiers.

Ausdrill Chief Financial Officer, Peter Bryant, said the facilities provided Ausdrill with flexibility to capitalise on growth opportunities in new markets where Ausdrill has a competitive edge or by expansion into adjacent services that complement its existing portfolio.

"We are delighted to have secured strong support for our refinancing with an extended term and a notable reduction to the interest rate that had applied under the previous revolving credit facilities," Mr Bryant said.

"This refinancing ensures the Company maintains significant headroom and flexibility to support growth opportunities in line with our strategy for the new Ausdrill group."

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About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa, India and the United Kingdom. Ausdrill is a leader in open-cut and underground contract mining, diamond drilling, grade control, drill & blast, exploration, mineral analysis, procurement and logistics. The Ausdrill Group employs over 7,500 staff worldwide.

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