

## TNG STRENGTHENS ITS MOUNT PEAKE PROJECT DEVELOPMENT TEAM WITH KEY APPOINTMENTS

*Highly experienced mining and project management professionals Craig Reimer, Peter Hedley and Paul Kreppold bring extensive experience in project execution, engineering and business management*

Australian strategic metals company TNG Limited (ASX: TNG) (“TNG” or the “Company”) is pleased to announce the appointment of three Perth based accomplished mining and project management professionals, **Peter Hedley, Craig Reimer and Paul Kreppold** to manage the overall project execution for delivery of its world-class **Mount Peake Vanadium-Titanium-Iron Project** in the Northern Territory.

The new appointments will report to the Company’s Managing Director and will initially be on a fixed-contract basis to support TNG’s management team and interface with its project development partners and consulting engineers.

**Peter Hedley** has been appointed to the role of Project Manager, Mount Peake FEED (Front-End Engineering and Design). He is a chemical engineer and project manager with over 30 years’ experience in professional line management, project management/engineering, process engineering/design, and plant operations in the chemicals and minerals processing industries.

Mr Hedley has had major roles with the project management, design, construction, commissioning and ongoing operation of significant greenfields and brownfields chemicals and minerals processing plants. This involvement has been with both the owner/operator and the engineering contractor.

His career includes over 20 years in the TiO<sub>2</sub> industry and, most recently, he has project managed the development of a large (A\$1.3 billion) complex, multi-commodity greenfields minerals processing plant.

**Craig Reimer** has been appointed as Project Execution Consultant. He is a mechanical engineer with more than 25 years’ experience in project execution, project management, engineering management and business management, having led multi-disciplinary teams through all phases of project delivery – ranging from scoping and feasibility studies, to front-end engineering and detailed design, and on to construction and commissioning.

Mr Reimer has delivered successful international projects for clients in the mining, infrastructure, industrial, government and commercial sectors in Australia, Europe, SE Asia, UK, USA and Canada. Since 2014, he has been a director of a consulting services company which has seen him deliver project management services for various clients including European Metals’ Cinovec Lithium-Tin Project in the Czech Republic and strategic execution/planning services to various tier 1 constructors for LNG, Mining, Oil and Gas projects throughout Australia.

**Paul Kreppold** has been appointed as Project Implementation Consultant. He has over 30 years’ experience in the engineering industry and holds Bachelor degrees in Engineering and Law. In recent years, his primary focus has been on reviewing projects during the study/tender stage and providing input to ensure they are fit for purpose, technically complete, innovative and economical, predominantly within the mining industry.

Recently, Mr Kreppold served as the CEO and Managing Director of the Allmine Group (ASX: AZG), where he was responsible for managing its engineering and mining service business. He also served as the Chief Civil Structural Engineer, responsible for management of the civil and structural design of the Goro Nickel Project, a US\$3.3 billion nickel development project in New Caledonia.

Mr Kreppold has extensive experience in construction management, project management, site supervision, design change management and project close-out, having occupied the role of Principal Civil Structural Engineer with a major firm for six years.

Commenting on the appointments, TNG's Managing Director & CEO, Mr Paul Burton, said: *"I am very pleased to have secured the appointments of Peter, Craig, and Paul – adding further depth, experience and capability to the Company's expanding project development team. They each have impressive careers spanning 25 years or more in overseeing the feasibility, construction and development of major construction and resources projects around the world. Their depth of experience and capabilities speak for themselves and will provide strong capability to TNG.*

*"This is a large and complex project with many moving parts that are all inter-related. We will continue to build on our capability to ensure an enhanced and very experienced project development team is in place, allowing TNG to be strongly positioned for the development of its world-class Mount Peake Project and begin TNG's transformation into a world-leading diversified strategic metals producer. I expect further appointments in due course as we move further into development readiness."*

Paul E Burton  
**Managing Director & CEO**

20 June 2019

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**About TNG**

TNG is building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic metals products for global markets including vanadium pentoxide, titanium dioxide and iron ore fines. The project, which will be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Vanadium is a highly strategic metal which is used as an alloy in steel. It is also in strong demand for use in energy storage, with vanadium redox batteries used to store electricity generated by solar and wind power, and lithium-vanadium ion batteries used to power hybrid cars.

**Forward-Looking Statements**

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