

31 July 2019

## CHANGE IN OPTION EXERCISE PRICES

TNG Limited (ASX: TNG) (“TNG” or the “Company”) completed the issue of 53,550,797 fully paid ordinary shares, as detailed in the Appendix 3B lodged earlier today, pursuant to its fully underwritten non-renounceable rights issue (“Rights Issue”).

Following completion of the Rights Issue, the Company hereby advises pursuant to ASX Listing Rule 3.11.2 of an adjustment to the exercise prices of its unquoted options consistent with the terms of the options:

Class	Expiry Date	Number on Issue	Previous exercise price (cents)	New exercise price (cents)
Unquoted	7 September 2019	1,500,000	19.30	19.27
Unquoted	13 December 2019	11,000,000	26.30	26.27
Unquoted	13 December 2019	1,000,000	27.00	26.97

Optionholders will be notified of the change, effective as of 7 August 2019.

### Inquiries:

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