

NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

TNG Limited (ASX: TNG) (“TNG” or the “Company”) completed its fully underwritten non-renounceable rights issue (“Rights Issue”) on 24 July 2019. Further to the ASX announcement dated 29 July 2019 (“Rights Issue Closure and Shortfall Notification”), the Company confirms that it has issued 53,550,797 fully paid ordinary shares, as detailed in the Appendix 3B lodged earlier today. This share issue included the issue of the shortfall shares arising under the Rights Issue, some of which went to new shareholders (“New Shares”).

The Company has issued the New Shares without disclosure to investors under the *Corporations Act 2001* (Cth) (“Corporations Act”). Accordingly, the Company gives notice pursuant to section 708A(5)(e):

1. that this notice is given within five (5) business days after the day on which the New Shares were issued by the Company;
2. the Company issued the New Shares without disclosure under Part 6D.2 of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

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