

TNG ANNOUNCES APPOINTMENT OF HIGHLY EXPERIENCED CHIEF FINANCIAL OFFICER

Highly-regarded financial and commercial executive Tony Sheard joins the TNG senior management team

Australian strategic metals company TNG Limited (ASX: TNG) (“TNG” or the “Company”) is pleased to announce the appointment of highly experienced finance and commercial executive **Tony Sheard** as the Company’s Chief Financial Officer (“CFO”), effective as of 6 August 2019.

Mr Sheard is a highly-regarded CFO who has held senior finance and executive roles with ASX-listed top-100 mining companies over more than 15 years, plus more than 10 years of senior finance and executive management roles in engineering design and construction, resource development consulting and mining-related services.

For the past four years, he has been Chief Financial Officer at ASX-listed mining company Mineral Commodities Ltd (ASX: MRC), a mineral sands producer with projects in South Africa and developing projects in Australia.

Prior to that, he was Chief Financial Officer with MSP Engineering Pty Ltd, a mid-tier EPC/EPCM contractor, delivering resource development, engineering consultancy, feasibility studies and project management for the mining and minerals processing industries.

Other previous roles included Group Financial Controller with previously ASX-listed recruitment and labour hire group Integrated Group, Manager – Finance for Tenix Defence Pty Ltd, and 10 years in a range of senior finance positions with leading mineral sands producer Iluka Resources Limited.

Mr Sheard commenced his career holding a range of financial management roles for WMC Resources, Kalgoorlie Consolidated Gold Mines (KCGM) and Central Norseman Gold Corp.

He holds a Bachelor of Commerce from UWA and a Master of Business Administration from Charles Sturt University, and is a Fellow Certified Practising Accountant (FCPA) of CPA Australia, a Fellow (F Fin) of FINSIA and a Fellow (FGIA) of the Governance Institute of Australia.

The appointment comes as TNG continues to expand and strengthen its management team to ensure it has the appropriate blend of skills and expertise in place to manage the overall project execution for delivery of its world-class Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory.

Commenting on Mr Sheard’s appointment, TNG’s Managing Director & CEO, Mr Paul Burton, said: *“We are delighted to have secured someone of Tony’s calibre, experience and demonstrated capability to join our executive team in the key role of Chief Financial Officer.”*

“Tony has a proven track record as a senior finance and commercial manager working at the highest levels of some of Australia’s largest and most successful ASX-listed mining, mining services and resource groups. His corporate and strategic expertise and demonstrated commercial acumen will be invaluable as we embark on the final stages of our multi-pronged funding strategy for the Mount Peake Project and advance the project towards development.”

“Tony’s experience in corporate and financial management, dealing with advisors, bankers and brokers, as well as financial modelling, planning and analysis, business growth and strategy, will all be invaluable as we make the transition from explorer-developer to fully integrated strategic metals producer.”

Paul E Burton
Managing Director & CEO

1 August 2019

Inquiries:

Paul E Burton
Managing Director & CEO + 61 (0) 8 9327 0900

Paula Raffo
Investor Relations + 61 (0) 8 9327 0900

Nicholas Read
Read Corporate + 61 (0) 8 9388 1474

About TNG

TNG is building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic metals products for global markets including vanadium pentoxide, titanium dioxide and iron ore fines. The project, which will be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Vanadium is a highly strategic metal which is used as an alloy in steel. It is also in strong demand for use in energy storage, with vanadium redox batteries used to store electricity generated by solar and wind power, and lithium-vanadium ion batteries used to power hybrid cars.

Forward-Looking Statements

This announcement has been prepared by TNG Limited. This announcement is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained.

This announcement is for information purposes only. Neither this nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of TNG Limited shares in any jurisdiction. This announcement does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this announcement are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

To the fullest extent permitted by law, TNG Limited, its officers, employees, agents and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this announcement. No responsibility for any errors or omissions from this arising out of negligence or otherwise is accepted.

This announcement may include forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of TNG Limited. Actual values, results or events may be materially different to those expressed or implied.