

TNG Limited

ACN : 000 817 023

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

Via Fax

7 Pages including this cover

Lodging Party Details

Trove Advisory Group Pty Ltd

ASIC AGENT

Ph 08 6324 2600

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	TNG Limited
ACN/ARSN	000 817 023
1. Details of substantial holder(1)	
Name	Aosu Investment and Development Co. Ltd (Aosu), Suzhou Wanlong Electric Group Co. Ltd (Suzhou Wanlong), Suzhou Beijia Investment Co. Ltd (Suchou Beijia), Mr Wang Liquan, and Mr Wang Zhigang
ACN/ARSN (if applicable)	152 646 930

There was a change in the interests of the substantial holder on 31/07/2019

The previous notice was given to the company on 15/01/2014

The previous notice was dated 15/01/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	59,808,643	11.14%	60,508,643	5.38%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mr Wang Li Quan	Aosu	Aosu	Relevant interest under section 608(3) of the Act through Suzhou Beijia	56,208,643 ordinary shares	56,208,643 ordinary shares
Mr Wang Zhigang	Aosu	Aosu	interest under section 608(3) of the Act through Suzhou Beijia; Registered holder of the shares	56,208,643 ordinary shares 4,300,000 ordinary shares	60,508,643 ordinary shares
Suzhou Wanlong Electric Group Co. Ltd (Suzhou Wanlong)	Aosu	Aosu	Relevant interest under section 608(3) of the Act in respect of Aosu	56,208,643 ordinary shares	56,208,643 ordinary shares

Suzhou Beijia Investment Co. Ltd (Suzhou Beijia)	Aosu	Aosu	Relevant interest under section 608(3) of the Act in respect of Aosu	56208,643 ordinary shares	56,208,643 ordinary shares
Aosu	Aosu	Aosu	Registered holder of the shares	56,208,643 ordinary shares	56,208,643 ordinary shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are:

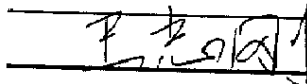
Name	Address
Aosu Investment and Development Co. Ltd	18/82 Nightcliff Road, Rapid Creek, NT, Australia 0810
Suzhou Wanlong Electric Group Co. Ltd	No. 41 Donghong Road, Suzhou, China
Suzhou Beijia Investment Co. Ltd	No. 41 Donghong Road, Suzhou, China
Mr Wang Li Quan,	Room 1903, Building 6, No. 8 Xizhou Road, Suzhou, China
Mr Wang Zhigang	Room 1903, Building 6, No. 8 Xizhou Road, Suzhou, China

Signature

print name Wang Zhigang

capacity Registered Holder and Director of Aosu Investment and Development Co. Ltd

sign here



date

20/9/22

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure 'A' of four pages referred to in form 604

Notice of Changes of interest of substantial holder

TNG Limited

ACN: 000 817 023

Question Three

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/02/2014	Aosu, its holding companies Suzhou Wanlong and Suzhou Beijia, and the controllers of those companies Mr Wang Li Quan, and Mr Wang Zhigang (Controllers)	Holding in the Company diluted by issue of 13,438,333 shares, with voting power falling to 10.86%	N/A	N/A	N/A
06/03/2014	Aosu and Controllers	Holding in the Company diluted by issue of 2,966,665 shares, with voting power falling to 10.81%	N/A	N/A	N/A
31/03/2014	Aosu and Controllers	Holding in the Company diluted by issue of 500,000 shares, with voting power falling to 10.80%	N/A	N/A	N/A
30/06/2014	Aosu and Controllers	Holding in the Company diluted by issue of 44,444 shares, with voting power falling to 10.80%	N/A	N/A	N/A
15/07/2014	Aosu and Controllers	Sale of Shares	\$264,839.96	1,000,000 fully paid ordinary shares	Aosu and Controllers
16/07/2014	Aosu and Controllers	Sale of Shares	\$121,500.00	500,000 fully paid ordinary shares	Aosu and Controllers
17/07/2014	Aosu and Controllers	Sale of Shares	\$245,565.55	1,000,000 fully paid ordinary shares	Aosu and Controllers
18/07/2014	Aosu and Controllers	Sale of Shares	\$122,500.00	500,000 fully paid ordinary shares	Aosu and Controllers
21/07/2014	Aosu and Controllers	Sale of Shares	\$121,597.27	500,000 fully paid ordinary shares	Aosu and Controllers
21/07/2014	Aosu and Controllers	Holding in the Company diluted by issue of 99,999 shares, with voting power falling to 10.16%	N/A	N/A	N/A
04/08/2014	Aosu and Controllers	Holding in the Company diluted by issue of 22,222 shares, with voting power falling to 10.16%	N/A	N/A	N/A
15/08/2014	Aosu and Controllers	Holding in the Company diluted by issue of 33,333 shares, with voting power falling to 10.16%	N/A	N/A	N/A
27/08/2014	Aosu and Controllers	Holding in the Company diluted by issue of 422,222 shares, with voting power falling to 10.15%	N/A	N/A	N/A
27/08/2014	Mr Wang Zhigang	Exercise of 400,000 options with voting power increased to 10.23%	\$94,000	400,000 fully paid ordinary shares	Mr Wang Zhigang

17/10/2014	Aosu and Controllers	Holding in the Company diluted by issue of 207,406 shares, with voting power falling to 10.22%	N/A	N/A	N/A
31/10/2014	Aosu and Controllers	Holding in the Company diluted by issue of 51,483,325 shares, with voting power falling to 9.35%	N/A	N/A	N/A
31/10/2014	Aosu and Controllers and Wang Zhigang	Holding in the Company diluted by issue of 3,116,680 shares, with voting power falling to 9.31%	N/A	N/A	N/A
04/11/2014	Aosu and Controllers	Holding in the Company diluted by issue of 400,000 shares, with voting power falling to 9.30%	N/A	N/A	N/A
27/11/2014	Aosu and Controllers and Wang Zhigang	Issue of 2,000,000 Employee Loan Shares direct to Wang Zhigang with net voting power increasing to 9.44%	\$174,000	2,000,000 fully paid ordinary shares	Mr Wang Zhigang
05/01/2015	Aosu and Controllers	Holding in the Company diluted by issue of 1,600,000 shares, with voting power falling to 9.42%	N/A	N/A	N/A
20/03/2015	Aosu and Controllers	Holding in the Company diluted by issue of 559,247 shares, with voting power falling to 9.41%	N/A	N/A	N/A
23/03/2015	Aosu and Controllers	Holding in the Company diluted by issue of 500,000 shares, with voting power falling to 9.40%	N/A	N/A	N/A
08/04/2015	Aosu and Controllers	Holding in the Company diluted by issue of 447,222 shares, with voting power falling to 9.40%	N/A	N/A	N/A
24/04/2015	Aosu and Controllers	Holding in the Company diluted by issue of 15,720,000 shares, with voting power falling to 9.16%	N/A	N/A	N/A
01/05/2015	Aosu and Controllers	Holding in the Company diluted by issue of 31,666 shares, with voting power falling to 9.16%	N/A	N/A	N/A
08/05/2015	Aosu and Controllers	Holding in the Company diluted by issue of 335,111 shares, with voting power falling to 9.16%	N/A	N/A	N/A
15/05/2015	Aosu and Controllers	Holding in the Company diluted by issue of 300,000 shares, with voting power falling to 9.15%	N/A	N/A	N/A
21/05/2015	Aosu and Controllers	Holding in the Company diluted by issue of 444,443 shares, with voting power falling to 9.15%	N/A	N/A	N/A
26/05/2015	Aosu and Controllers	Holding in the Company diluted by issue of 13,344,333 shares, with voting power falling to 8.96%	N/A	N/A	N/A
03/06/2015	Aosu and Controllers	Holding in the Company diluted by issue of 538,888	N/A	N/A	N/A

		shares, with voting power falling to 8.95%			
05/06/2015	Aosu and Controllers	Holding in the Company diluted by issue of 652,743 shares, with voting power falling to 8.95%	N/A	N/A	N/A
12/06/2015	Aosu and Controllers	Holding in the Company diluted by issue of 300,000 shares, with voting power falling to 8.94%	N/A	N/A	N/A
19/06/2015	Aosu and Controllers	Holding in the Company diluted by issue of 3,824,776 shares, with voting power falling to 8.89%	N/A	N/A	N/A
26/06/2015	Aosu and Controllers	Holding in the Company diluted by issue of 544,443 shares, with voting power falling to 8.88%	N/A	N/A	N/A
03/07/2015	Aosu and Controllers	Holding in the Company diluted by issue of 1,829,573 shares, with voting power falling to 8.86%	N/A	N/A	N/A
10/07/2015	Aosu and Controllers	Holding in the Company diluted by issue of 2,900,812 shares, with voting power falling to 8.82%	N/A	N/A	N/A
17/07/2015	Aosu and Controllers	Holding in the Company diluted by issue of 6,961,300 shares, with voting power falling to 8.73%	N/A	N/A	N/A
24/07/2015	Aosu and Controllers	Holding in the Company diluted by issue of 7,058,754 shares, with voting power falling to 8.64%	N/A	N/A	N/A
03/08/2015	Aosu and Controllers	Holding in the Company diluted by issue of 32,332,201 shares, with voting power falling to 8.25%	N/A	N/A	N/A
06/08/2015	Aosu and Controllers	Holding in the Company diluted by issue of 536,095 shares, with voting power falling to 8.24%	N/A	N/A	N/A
26/10/2015	Wang Zhigang	Holding in the Company increasing to 8.5% with exercise of 2,000,000 Options	\$114,000	2,000,000 fully paid ordinary shares	Mr Wang Zhigang
20/06/2016	Aosu and Controllers	Holding in the Company diluted by issue of 37,227,272 shares, with voting power falling to 8.08%	N/A	N/A	N/A
25/10/2016	Aosu and Controllers	Sale of 100,000 shares by 100,000 Aosu and Sale of 100,000 shares by Wang Zhigang	\$34,000	200,000 fully paid ordinary shares	Aosu and Controllers and Mr Wang Zhigang
30/12/2016	Aosu and Controllers	Holding in the Company diluted by issue of 51,741,501 shares, with voting power falling to 7.53%	N/A	N/A	N/A

14/03/2017	Aosu and Controllers	Holding in the Company diluted by issue of 1,000,000 shares, with voting power falling to 7.52%	N/A	N/A	N/A
14/04/2017	Aosu and Controllers	Holding in the Company diluted by issue of 26,974,655 shares, with voting power falling to 7.28%	N/A	N/A	N/A
03/05/2018	Aosu and Controllers	Holding in the Company diluted by issue of 40,740 shares, with voting power falling to 7.28%	N/A	N/A	N/A
31/05/2018	Aosu and Controllers	Holding in the Company diluted by issue of 70,365 shares, with voting power falling to 7.28%	N/A	N/A	N/A
19/06/2018	Aosu and Controllers	Holding in the Company diluted by issue of 253,736 shares, with voting power falling to 7.27%	N/A	N/A	N/A
28/09/2018	Aosu and Controllers	Holding in the Company diluted by issue of 93,757,203 shares, with voting power falling to 6.54%	N/A	N/A	N/A
12/11/2018	Aosu and Controllers	Holding in the Company diluted by issue of 35,459,888 shares, with voting power falling to 6.30%	N/A	N/A	N/A
14/12/2018	Aosu and Controllers	Holding in the Company diluted by issue of 2,396,644 shares, with voting power falling to 6.28%	N/A	N/A	N/A
26/06/2019	Aosu and Controllers	Holding in the Company diluted by issue of 107,528,882 shares, with voting power falling to 5.65%	N/A	N/A	N/A
31/07/2019	Aosu and Controllers	Holding in the Company diluted by issue of 53,550,797 shares, with voting power falling to 5.38%	N/A	N/A	N/A