

TNG FURTHER STRENGTHENS SENIOR MANAGEMENT TEAM WITH APPOINTMENT OF EXPERIENCED MINING EXECUTIVE

Former Galaxy Resources executive Terry Stark appointed as General Manager Mining Operations

Australian strategic metals company TNG Limited (ASX: TNG) (“TNG” or the “Company”) is pleased to announce the appointment of highly experienced Australian mining executive **Terry Stark** in the newly-created role of General Manager Mining Operations.

The appointment comes as TNG continues to expand and strengthen its management team to ensure it has the appropriate blend of skills and expertise in place to manage the overall project execution for delivery of its world-class **Mount Peake Vanadium-Titanium-Iron Project** in the Northern Territory.

The appointment of Mr Stark follows the appointment of accomplished Perth-based mining and project management professionals, Dan Foo and Paul Kreppold, in key project delivery roles (see ASX announcement dated 15 August 2019).

Mr Stark brings more than 40 years of broad experience in the mining and civil industries, including both underground and surface mining experience across multiple operations in Australia.

A mining engineer who holds a Bachelor of Applied Science (Mining Engineering) from the South Australian Institute of Technology and First Class Mine Manager’s Certificate of Competency from Western Australia, Mr Stark has operated his own consultancy for the past six years providing consulting engineering services to the mining and contracting industries.

Mr Stark previously held the position of Managing Director, Resources Division for lithium miner Galaxy Resources Limited between 2008 and 2013, where he led and managed the Australian operations management team on key planning issues and made recommendations on key business decisions to the Managing Director.

He served as Managing Director of Wedgetail Mining Limited in 2007, and prior to that was Operations Manager for manganese miner Bootu Creek Resources and General Manager Operations for diversified resources group Consolidated Minerals between 2001 and 2002.

He has also served as General Manager, Operations for Homestake Gold Australia, Managing Director of both Precious Metals Australia and Horizon Mining, Operations Manager for Dominion Mining, and Operations Manager for the Northern Territory focused Zapopan NL.

Commenting on the appointment, TNG’s Managing Director & CEO, Mr Paul Burton, said:

“Terry is a very experienced and accomplished mining executive, with a career spanning a vast range of surface and underground mining operations across Australia and the Northern Territory.

“He has a strong, hands-on operations background covering both the technical and managerial aspects of mining operations, and his skill-set and expertise will be invaluable to us both in the development and operations phases. We look forward to Terry’s contribution as part of our growing team as we continue our transformation into a world-leading diversified strategic metals producer.”

Paul E Burton
Managing Director & CEO

2 September 2019

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About TNG

TNG is building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic metals products for global markets including vanadium pentoxide, titanium dioxide and iron ore fines. The project, which will be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Vanadium is a highly strategic metal which is used as an alloy in steel. It is also in strong demand for use in energy storage, with vanadium redox batteries used to store electricity generated by solar and wind power, and lithium-vanadium ion batteries used to power hybrid cars.

Forward-Looking Statements

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