



Market Announcement

15 February 2021

Pancontinental Oil & Gas NL (ASX: PCL) – Trading Halt

Description

The securities of Pancontinental Oil & Gas NL ('PCL') will be placed in trading halt at the request of PCL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 17 February 2021 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

REQUEST FOR TRADING HALT

Pancontinental Oil & Gas NL ("Pancontinental") requests an immediate trading halt in respect of its securities.

In accordance with Listing Rule 17.1:

- (a) Pancontinental is seeking the trading halt pending the making of an announcement to the market in relation to a proposed capital raising;
- (b) Pancontinental is seeking the trading halt to assist in maintaining an orderly market in the trading of the company's securities and managing its disclosure obligations;
- (c) Pancontinental requests the trading halt until the earlier of the commencement of trading on Wednesday 17 February 2021 or Pancontinental releasing an announcement to the market concerning this issue; and
- (d) Pancontinental is not aware of any reason why the trading halt should not be granted.

Approved for release by the Board of Pancontinental Oil & Gas NL.

For and on behalf of

Pancontinental Oil & Gas NL

Vesna Petrovic
Executive Director &
Company Secretary

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