



29 March 2021

Ms Gabriella Storey  
Level 40, Central Park,  
152-158 St Georges Terrace,  
Perth WA 6000

Dear Ms Storey,

**Volume Query**

In response to your query on the volume change, we advise as follows:

1. No.
2. Not applicable.
3. No.
4. We can confirm that the Company is in compliance with the Listing Rules, and in particular, Listing Rule 3.1.
5. Confirmed.

Yours sincerely,

For and on behalf of

**Pancontinental Oil & Gas NL**

**V Petrovic**  
**Executive Director & Company Secretary**

***Authorised for release by the Company Secretary of Pancontinental Oil & Gas NL***

Head Office – Level 2, 30 Richardson Street, Perth, Western Australia 6005  
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Telephone +61 8 6363 7090      Facsimile +61 8 6363 7099  
ACN 003 029 543



29 March 2021

Reference: 32958

Ms Vesna Petrovic  
Company Secretary  
Pancontinental Oil & Gas NL  
Level 2, 30 Richardson Street  
WEST PERTH WA 6005

By Email: vesna@pancon.com.au

Dear Ms Petrovic

### **Pancontinental Oil & Gas NL ('PCL'): Volume - Query**

ASX refers to the significant increase in the volume of PCL's securities traded today, Monday 29 March 2021.

#### **Request for information**

In light of this, ASX asks PCL to respond separately to each of the following questions and requests for information:

1. Is PCL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is PCL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PCL's securities would suggest to ASX that such information may have ceased to be confidential and therefore PCL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that PCL may have for the recent trading in its securities?
4. Please confirm that PCL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that PCL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PCL with delegated authority from the board to respond to ASX on disclosure matters.

#### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:00 PM AWST Monday, 29 March 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, PCL's obligation is to disclose the information

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'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require PCL to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in PCL's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in PCL's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to PCL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that PCL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

Regards

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**Gabriella Storey**  
Compliance Adviser, Listings Compliance (Perth)

