



Announcement Summary

Entity name

IRON ROAD LIMITED

Announcement Type

New announcement

Date of this announcement

Monday February 14, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
IRDAD	PERFORMANCE RIGHTS	10,270,000	Expiry of option or other convertible security without exercise or conversion	14/02/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

IRON ROAD LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

51128698108

1.3 ASX issuer code

IRD

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/2/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

IRDAD : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

10,270,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

14/2/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Remaining rights on issue:

7,601,000 vested performance rights previously issued to non-executive directors.

4,380,000 vested performance rights where KPI based performance conditions have been met in relation to 2021 performance.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IRD : ORDINARY FULLY PAID	795,508,065

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IRDAD : PERFORMANCE RIGHTS	11,981,000
IRDAB : WARRANTS	40,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.