

19 July 2022

ASX ANNOUNCEMENT

Senior Management Changes

SCA Property Group (ASX: SCP) announces that CFO and Executive Director Mark Fleming has been appointed as Chief Operating Officer, and Head of Funds Management and Strategy effective 1 September 2022. Mr Fleming will remain an Executive Director of SCP following this appointment, but will step down as CFO effective 1 September 2022.

In accordance with Listing Rule 3.16.4, variations to the terms of Mr Fleming's executive services agreement, effective 1 September 2022, are disclosed in Annexure A overleaf.

Greg Inkson will be appointed as interim CFO effective 1 September 2022. Mr Inkson is currently the Head of Corporate Finance at SCP, and has been with SCP since 2013. Mr Inkson has previously held a number of senior financial and executive positions with ING Real Estate Investment Management Australia, and with the unlisted funds management division of Investa Property Group. His broad experience makes him well credentialed for the interim CFO role whilst SCP completes an executive search for a new CFO.

This document has been authorised to be given to the ASX by the Company Secretary of SCP.

ENDS

Media, Institutional investor and analysts, contact:

Anthony Mellows
CEO
SCA Property Group
(02) 8243 4900

Unitholders should contact SCP Information Line on 1300 318 976 with any queries.

Annexure A

Position	Chief Operating Officer, and Head of Funds Management and Strategy
Total Fixed Remuneration (TFR)	\$760,000
Variable Remuneration Eligibility	Mr Fleming remains eligible to participate in SCP's plans for performance-based remuneration, and on and from 1 September 2022 that includes: Short term incentive maximum opportunity: 90% of TFR Long term incentive maximum opportunity: 100% of TFR
Total Remuneration Opportunity	\$2,204,000

All other terms of Mr Fleming's executive services agreement remain unchanged as previously disclosed to ASX on 26 May 2015 and as summarised on page 80 of SCP's 2021 Annual Report.