

Notice of Change of Auditor

Pancontinental Energy NL (ASX: PCL) provides an update with regard to the Company's auditors.

In accordance with section 329(5) of the Corporations Act 2001 the Company has received the resignation of the audit firm that traded as Rothsay Auditing ("Rothsay Auditing") and ASIC's consent to that resignation.

The Company advises that effective 29 August 2022 Rothsay Audit & Assurance Pty Ltd has been appointed auditor of the Company and this appointment will continue until the next annual general meeting. At the Company's next annual general meeting, it will be proposed that Rothsay Audit & Assurance Pty Ltd be appointed as auditors of the Company thereafter.

Approved for release by the Board of Pancontinental Energy NL

Head Office – Level 2, 30 Richardson Street, West Perth, Western Australia 6005

Postal Address - PO Box 1154, West Perth, Western Australia 6872

Telephone +61 8 6363 7090

Facsimile +61 8 6363 7099

ACN 003 029 543