



Market Announcement

11 May 2023

Pancontinental Energy NL (ASX: PCL) – Trading Halt

Description

The securities of Pancontinental Energy NL ('PCL') will be placed in trading halt at the request of PCL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 15 May 2023 or when the announcement is released to the market.

Issued by

Nicholas Mountain

Adviser, Listings Compliance

REQUEST FOR TRADING HALT

Pancontinental Energy NL ("Pancontinental") requests an immediate trading halt in respect of its securities.

In accordance with Listing Rule 17.1:

- (a) Pancontinental is seeking the trading halt pending the making of an announcement to the market in relation to a proposed capital raising;
- (b) Pancontinental is seeking the trading halt to assist in maintaining an orderly market in the trading of the company's securities and managing its disclosure obligations;
- (c) Pancontinental requests the trading halt until the earlier of the commencement of trading on Monday 15 May 2023 or Pancontinental releasing an announcement to the market concerning this issue; and
- (d) Pancontinental is not aware of any reason why the trading halt should not be granted.

Approved for release by the Board of Pancontinental Energy NL.

For and on behalf of

Pancontinental Energy NL

Vesna Petrovic
Executive Director &
Company Secretary

Head Office – Level 2, 30 Richardson Street, West Perth, Western Australia 6005
Postal Address - PO Box 1154, West Perth, Western Australia 6872
Telephone +61 8 6363 7090 Facsimile +61 8 6363 7099

ACN 003 029 543

www.pancon.com.au