

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	PANCONTINENTAL OIL & GAS NL
<b>ABN</b>	95 003 029 543

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Henry David KENNEDY
<b>Date of last notice</b>	15 December 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Director of Sundowner International Ltd and Denne Pty Ltd
<b>Date of change</b>	1 December 2011
<b>No. of securities held prior to change</b>	i) HD Kennedy <ul style="list-style-type: none"> <li>• 473,346 shares PCL</li> </ul> ii) Sundowner International Ltd <ul style="list-style-type: none"> <li>• 132,171,113 shares PCL</li> </ul> iv) Denne Pty Ltd <ul style="list-style-type: none"> <li>• 750,000 unlisted options expiring 28.11.2011</li> <li>• 750,000 unlisted options expiring 28.11.2012</li> </ul>
<b>Class</b>	Options
<b>Number acquired</b>	750,000
<b>Number disposed</b>	750,000 expired
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	i) HD Kennedy <ul style="list-style-type: none"> <li>• 473,346 shares PCL</li> </ul> ii) Sundowner International Ltd <ul style="list-style-type: none"> <li>• 132,171,113 shares PCL</li> </ul> iv) Denne Pty Ltd <ul style="list-style-type: none"> <li>• 750,000 unlisted options expiring 28.11.2012</li> <li>• 750,000 unlisted options expiring 28.11.2014</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options approved by shareholders at the 2011 Annual General Meeting and expiry of options.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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