

Rule 3.19A.2 Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WESTERN AREAS N.L.
ABN	68 091 049 357

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Lougher
Date of last notice	25 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Daniel Lougher
Date of change	17 February 2012
No. of securities held prior to change <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> Jean Lougher Daniel Lougher Daniel Lougher Jean Lougher </div> <div style="width: 50%;"> 2,384 Fully Paid Ordinary Shares 48,500 Fully Paid Ordinary Shares 200,000 \$7.50 Options (17/09/2012) 113,891 Performance Right </div> </div>	
Class	Ordinary Shares
Number acquired	10,000
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$53,173
No. of securities held after change <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> Jean Lougher Daniel Lougher Daniel Lougher Jean Lougher </div> <div style="width: 50%;"> 2,384 Fully Paid Ordinary Shares 58,500 Fully Paid Ordinary Shares 200,000 \$7.50 Options (17/09/2012) 113,891 Performance Rights </div> </div>	
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.