



PANCONTINENTAL

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ASX Companies Announcement Office

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HARTLEYS ISSUES REVISED RESEARCH NOTE

Pancontinental Oil & Gas NL (ASX: PCL) (the "Company") is pleased to advise that Hartleys Limited has issued an update to their research on the Company following recent announcements of the Sunbird-1 Well commencing in January 2014, offshore Kenya, and Tullow Oil farming into 65% of Namibia EL0037 in exchange for an estimated US\$130m in spend.

To view a copy of the research note, entitled "East not being outdone by West" please visit our website at:

www.pancon.com.au

Yours sincerely
for and on behalf of
Pancontinental Oil & Gas NL

Barry Rushworth
CEO and Director