



TROY RESOURCES LIMITED

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PRESS RELEASE

9 September 2014

**PRELIMINARY FEASIBILITY STUDY
SMARTS – HICKS OPEN PITS
KAROUNI GOLD PROJECT, GUYANA - TECHNICAL REPORT (NI 43-101)
DATED: 31 JULY 2014**

Perth, Western Australia: Gold producer, Troy Resources Limited (ASX, TSX: TRY) is pleased to advise that the Preliminary Feasibility Study, Smarts – Hicks Open Pits, Karouni Gold Project, Guyana Technical Report (NI 43-101) (Technical Report) has been completed as required by the Canadian Securities Regulators. The report documents the Preliminary Feasibility Study for an open pit mining operation at the Karouni Gold Project.

The Technical Report follows on from the results of the Karouni Open Cut Pre-Feasibility Study (PFS) released to ASX on 28 July 2014. All material assumptions underpinning the results of the PFS continue to apply and have not materially changed.

The Technical Report can be found on the Troy website (www.troyres.com.au) and under our profile on the SEDAR website (sedar.com).

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For further information please contact:

Martin Purvis
Managing Director
Troy Resources Limited
T: (61 8) 9481 1277

Annette Ellis
Media Relations
Purple Communications
T: (61 8) 61 8 6314 6300