



ASX/Media Release

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## **SANDFIRE COMPLETES INVESTMENT IN TINTINA RESOURCES**

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Sandfire Resources NL (ASX: SFR; "Sandfire") is pleased to advise that it has completed its previously announced acquisition of a cornerstone interest in Vancouver-based copper developer Tintina Resources ("Tintina"; TSX.V: TAU) (see ASX Announcement – 28 August 2014).

Tintina's key asset is a 100% interest in the premier, high-grade Black Butte Copper Project, located near Helena in the State of Montana in the United States.

The C\$16 million private share placement gives Sandfire an initial 36% interest in Tintina. The acquisition comprised 80 million Tintina shares through a private share placement at C\$0.20 per share. In addition, Tintina has also issued Sandfire with 20 million two-year Class A warrants exercisable at C\$0.28 per share, 20 million three-year Class B warrants exercisable at C\$0.32 per share and 40 million five-year Class C warrants exercisable at C\$0.40 per share. If these warrants are exercised, Sandfire's interest would increase to 53% (undiluted) giving it a clear path to control of Tintina and the Black Butte Project.

Following completion of the transaction, Sandfire is now Tintina's largest shareholder (36%), alongside other strategic shareholders including Quantum Partners LP (~21%) and Electrum Strategic Metals LLC (~16%).

Mr Bruce Hooper, Sandfire's current Chief Exploration & Business Development Officer, has been appointed President and Chief Executive Officer and a director of Tintina on a secondment basis. Another person nominated by Sandfire, will be appointed to the Tintina Board as a non-executive director shortly.

Funds contributed by Sandfire will be used to complete a Feasibility Study for the Black Butte Project and to pursue project permitting, as well as to fund further exploration in the district.

**ENDS**

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**Forward-Looking Statements**

Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding Sandfire's Mineral Resources and Reserves, exploration operations, project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although Sandfire believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of Sandfire, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. Sandfire undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly you should not place undue reliance on any forward looking statement.

**Tintina Resources Preliminary Economic Assessment (PEA)**

To view the Updated Technical Report and Preliminary Economic Assessment for the Black Butte Project (July 12, 2013) click on the link below:

[http://www.tintinaresources.com/i/pdf/reports/TAU-UpdatedPEA\\_07-12-2013.pdf](http://www.tintinaresources.com/i/pdf/reports/TAU-UpdatedPEA_07-12-2013.pdf)