

**MITSUBISHI-UFJ FINANCIAL GROUP****FACSIMILE TRANSMISSION HEADER**

| | | |
|---|-------------------------|--|
| DATE OF MESSAGE: 3/5/2015 | MESSAGE NO: - | NUMBER OF PAGES INCLUDING COVER PAGE: 6 |
| TO: ASX Market Announcements Office FAX NO. (61) 2 9778 0999 | CC: | |
| FROM: MITSUBISHI-UFJ FINANCIAL GROUP Corporate Administration Department (Attn: YOSHIDA) FAX NO. 81-3-6214-6367 TEL NO 81-3-6214-6626 | | |
| RE: Submission of FORM 605 | | |

We hereby submit Form 605 as attached.

Best regards,

Yasutoshi Yoshida

TEL : 81-3-6214-6626

e-mail : yasutoshi_yoshida@hd.mufg.jp

This fax message contains confidential and/or *personal information*, which should not be read by a person other than the specified addressee, disclosed or copied. If you have received this fax in error, please contact the number indicated.

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme WESTERN AREAS LIMITED

ACN/ARSN 091 049 357

1. Details of substantial holder (1)

Name Mitsubishi UFJ Financial Group, Inc
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on

2 March 2015

The previous notice was given to the company on

6 February 2015

The previous notice was dated

3 February 2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of Securities affected | Person's votes affected |
|-----------------|--|--|---|---|-------------------------|
| 4 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.5058 | 71,604 Ordinary Shares | 71,604 |
| 4 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.0243 | -66,158 Ordinary Shares | -66,158 |
| 5 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.4663 | 111,384 Ordinary Shares | 111,384 |
| 5 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.1666 | -173,748 Ordinary Shares | -173,748 |
| 6 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.4899 | 74,062 Ordinary Shares | 74,062 |
| 6 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.3168 | -496,591 Ordinary Shares | -496,591 |
| 9 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.4900 | -2,000 Ordinary Shares | -2,000 |

| | | | | | |
|------------------|-------------------------------------|--|--------|--------------------------|----------|
| 9 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.4354 | 51,120 Ordinary Shares | 51,120 |
| 9 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.5180 | -286,436 Ordinary Shares | -286,436 |
| 10 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.5300 | -2,000 Ordinary Shares | -2,000 |
| 10 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.4319 | 57,915 Ordinary Shares | 57,915 |
| 10 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.4714 | -227,384 Ordinary Shares | -227,384 |
| 11 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.2796 | 131,516 Ordinary Shares | 131,516 |
| 11 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.4922 | -84,124 Ordinary Shares | -84,124 |
| 12 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.3126 | 255,357 Ordinary Shares | 255,357 |
| 12 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.4467 | -47,201 Ordinary Shares | -47,201 |
| 13 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.3404 | 243,226 Ordinary Shares | 243,226 |
| 13 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.4217 | -38,996 Ordinary Shares | -38,996 |
| 16 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.2543 | 231,052 Ordinary Shares | 231,052 |
| 16 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.2764 | -27,165 Ordinary Shares | -27,165 |
| 17 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.2360 | 170,347 Ordinary Shares | 170,347 |

| | | Stanley | | | |
|------------------|-------------------------------------|--|--------|---------------------------|-----------|
| 17 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.3018 | -214,281 Ordinary Shares | -214,281 |
| 18 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.1810 | 198,885 Ordinary Shares | 198,885 |
| 18 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.3469 | -45,508 Ordinary Shares | -45,508 |
| 19 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.0642 | 5,790 Ordinary Shares | 5,790 |
| 19 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.0524 | 309,940 Ordinary Shares | 309,940 |
| 19 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.2593 | -534,905 Ordinary Shares | -534,905 |
| 20 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.1199 | 1,496,442 Ordinary Shares | 1,496,442 |
| 20 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.2301 | -404,633 Ordinary Shares | -404,633 |
| 23 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 3.9632 | 422,348 Ordinary Shares | 422,348 |
| 23 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.1773 | -646,211 Ordinary Shares | -646,211 |
| 24 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.036 | -3,900 Ordinary Shares | -3,900 |
| 24 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.0433 | 176,598 Ordinary Shares | 176,598 |
| 24 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.0558 | -258,596 Ordinary Shares | -258,596 |
| 25 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled | 4.1848 | 227,528 Ordinary Shares | 227,528 |

| | | by Morgan Stanley | | | |
|------------------|-------------------------------------|--|--------|--------------------------|----------|
| 25 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.1204 | -721,472 Ordinary Shares | -721,472 |
| 26 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.1843 | 86,050 Ordinary Shares | 86,050 |
| 26 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 3.9428 | -701,935 Ordinary Shares | -701,935 |
| 27 February 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.2252 | 51,448 Ordinary Shares | 51,448 |
| 27 February 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.0538 | -241,157 Ordinary Shares | -241,157 |
| 3 March 2015 | Mitsubishi UFJ Financial Group, Inc | Purchase of shares by an entity controlled by Morgan Stanley | 4.2145 | 74,306 Ordinary Shares | 74,306 |
| 3 March 2015 | Mitsubishi UFJ Financial Group, Inc | Sale of shares by an entity controlled by Morgan Stanley | 4.1838 | -272,219 Ordinary Shares | -272,219 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | Not applicable |

4. Addresses

The addresses of persons named in this form are as follows:

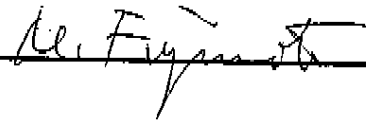
| Name | Address |
|-------------------------------------|--|
| Mitsubishi UFJ Financial Group, Inc | 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan |

Signature

print name Mr Masaya Fujimoto

capacity Authorised Signatory

sign here



date 5 March 2015