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Work continuing at Coppermine Creek, Berjaya and Four Mile Ahead of Diamond Drilling

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Highlights

- Field geological mapping ahead of diamond drilling over the Coppermine Creek AEM bullseye conductivity anomaly completed
- Field geological mapping and sampling to establish drill targets for zinc-lead at Berjaya and Four Mile underway

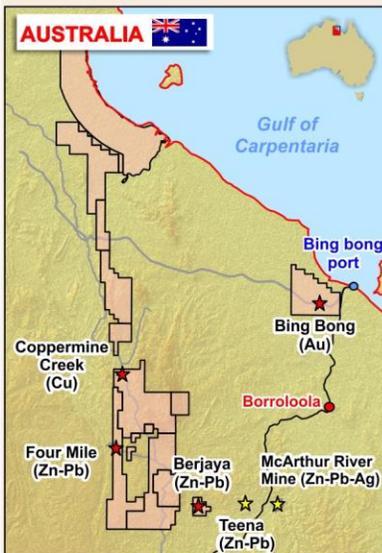
Pacifico Minerals Ltd ("Pacifico") is pleased to announce that fieldwork on the Borroloola West Project is currently ongoing. Pacifico is earning up to an 80% interest in the Borroloola West Project from Sandfire Resources NL (ASX: SFR) under a farm-in agreement through staged exploration expenditures.

At Coppermine Creek the geological mapping will provide control for the planned diamond drilling to test an airborne electromagnetics bullseye conductivity anomaly, which is interpreted as originating from the same copper mineralised horizon as that drilled recently on Coppermine Creek (best result was from diamond hole CCD03 which intersected 10m @ 1.3% Cu from 68m, including 2m @ 4.0% Cu¹). Intense fracturing, brecciation and dolomitisation with copper mineralisation are extensive in the Gordons Fault area drilled previously, and support the potential for a major deposit discovery.

Geological mapping and sampling at Berjaya and Four Mile prospects has begun, aiming to establish the location of potentially mineralised Barney Creek Formation, which hosts the mineralisation at the nearby McArthur River zinc-lead mine. Drill targets for zinc-lead will be established, based on interpretation of the mapping and results, together with VTEM (Versatile Time Domain Electromagnetics) resistivity profiles.

At Bing Bong a thick sediment package belonging to the Roper Group was intersected with no significant mineralisation. Two diamond holes were drilled to 400m and 300m respectively, with 100m RC (reverse circulation) pre-collars. Any intrusive present, as previously interpreted, may be considerably deeper. The core is to be delivered to the NTGS as part of co-funding conditions where the NT Government will pay 50% of the direct drilling costs.

¹ ASX announcement 6 August 2015



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About Pacifico Minerals Ltd

Pacifico Minerals Ltd ("Pacifico") is a Western Australian based exploration company focussed on advancing the Berrio Gold Project ("Berrio") located in Colombia. Berrio is situated in the southern part of the prolific Segovia Gold Belt and is characterised by a number of operational, artisanal-scale adits, tunnels, and declines. The project is 35km from the Magdalena River which is navigable to the Caribbean Sea and has excellent infrastructure in place including hydro power, sealed roads, an abundant water supply and telecommunications coverage. Pacifico also has an interest in two other projects in Colombia (Natagaima application and Urrao) and one project in the Northern Territory (Borrooloola West Project).

Competent Person Statement

The information in this announcement that relates to the Borrooloola West Project is based on information compiled by Mr David Pascoe, who is a Member of the Australian Institute of Geoscientists. Mr Pascoe is contracted exclusively to Pacifico Minerals Limited. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pascoe consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears.