

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Western Areas Ltd
ACN/ARSN ACN 091 049 357

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 25-Feb-2016
The previous notice was given to the company on 26-Feb-2016
The previous notice was dated 26-Feb-2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "B"	

Signature

print name Sarah Culham capacity Company Secretary
sign here  date 01-Mar-2016

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
23-Feb-2016	Credit Suisse (Hong Kong) Limited	Acquired on market	31,754.69 AUD	13,987 Common Stock	13,987
23-Feb-2016	Credit Suisse (Hong Kong) Limited	Acquired on market	77,843.23 AUD	34,265 Common Stock	34,265
23-Feb-2016	Credit Suisse (Hong Kong) Limited	Acquired on market	9,754.93 AUD	4,296 Common Stock	4,296
24-Feb-2016	Credit Suisse (Hong Kong) Limited	Disposed on market	10,602.46 AUD	-5,249 Common Stock	-5,249
24-Feb-2016	Credit Suisse (Hong Kong) Limited	Acquired on market	7,821.33 AUD	3,519 Common Stock	3,519
25-Feb-2016	Credit Suisse (Hong Kong) Limited	Disposed on market	24,739.19 AUD	-11,766 Common Stock	-11,766
25-Feb-2016	Credit Suisse (Hong Kong) Limited	Disposed on market	10,530.39 AUD	-4,999 Common Stock	-4,999
25-Feb-2016	Credit Suisse (Hong Kong) Limited	Acquired on market	41,720.58 AUD	19,800 Common Stock	19,800
25-Feb-2016	Credit Suisse (Hong Kong) Limited	Acquired on market	127,854.67 AUD	60,655 Common Stock	60,655
25-Feb-2016	Credit Suisse Equities (Australia) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-262,000 Common Stock	-262,000
25-Feb-2016	Credit Suisse Equities (Australia) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-580,000 Common Stock	-580,000
25-Feb-2016	Credit Suisse Equities (Australia) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-150,000 Common Stock	-150,000
25-Feb-2016	Credit Suisse Equities (Australia) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-64,000 Common Stock	-64,000
25-Feb-2016	Credit Suisse Equities (Australia) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-123,028 Common Stock	-123,028
25-Feb-2016	Credit Suisse Equities (Australia) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-92,471 Common Stock	-92,471
25-Feb-2016	Credit Suisse Equities (Australia) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-96,047 Common Stock	-96,047
23-Feb-2016	Credit Suisse International	Disposed on market	145,188.16 AUD	-69,802 Common Stock	-69,802

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here

date

01-Mar-2016



Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse (Hong Kong) Limited	Level 21, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
Credit Suisse International	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (USA) LLC	11 Madison Avenue, New York, New York 10010, New York 10010

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham capacity Company Secretary

sign here



date 01-Mar-2016


Annexure "C"

This is Annexure "C" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham capacity Company Secretary

sign here  date 01-Mar-2016

Prescribed information

Schedule

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and JP Morgan Nominees (Australia) Limited
Transfer date	25-Feb-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Midday.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

