

## Notice of initial substantial holder

SFR

To: **The Secretary**  
**Company Name/Scheme** **Sandfire Resources NL**  
**Level 1**  
**31 Ventnor Avenue**  
**West Perth WA 6005**

**Ph: (08) 6430 3800**  
**Fax: (08) 6430 3849**

**ACN** **105 154 185**

**1. Details of substantial shareholder**

Name  
ACN (if applicable)

National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in Annexure A

The holder became a substantial holder on 31/03/2016

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	7,922,779	7,922,779	5.036%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	Fully paid ordinary shares 1,980,884
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 442,485
MLC Wealth Management Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts.	Fully paid ordinary shares 44,598
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 14,507
MLC Wealth Management Limited	Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 16,806

National Australia Bank Limited	Relevant interest arising as a result of National Australia Bank Limited having voting power above 20% in Pengana Holdings Pty Limited who controls Pengana Capital Limited, an investment manager of various unit trusts.	Fully paid ordinary shares 92,000
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 435,011
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 1,177,333
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as an investment manager in accordance with investment mandates and as an investment manager of Antares Capital Partners Limited trusts.	Fully paid ordinary shares 3,719,155
<b>TOTAL</b>		<b>7,922,779</b>

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 1,980,884
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 442,485
MLC Wealth Management Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 44,598
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 14,507
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 16,806
National Australia Bank Limited	BNP Paribas Nominees Pty Limited (ACN 084 150 023)		Fully paid ordinary shares 92,000
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 435,011
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 1,177,333
Antares Capital Partners Limited	JP Morgan Nominees Australia Limited (ACN 002 899 961)		Fully paid ordinary shares 3,719,155
		<b>TOTAL</b>	<b>7,922,779</b>

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
MLC Investments Limited	9/03/2016	\$2,490.39		400
MLC Investments Limited	15/03/2016	\$389,574.36		67,284
MLC Investments Limited	15/03/2016	\$522,837.00		90,300
MLC Investments Limited	16/03/2016	\$2,801.50		485
MLC Investments Limited	17/03/2016	\$520,030.28		88,414
MLC Investments Limited	18/03/2016	\$177,859.45		28,978
MLC Investments Limited	18/03/2016	\$131,868.31		21,580
MLC Investments Limited	22/03/2016	\$77,275.17		13,110
MLC Investments Limited	29/03/2016	\$307,251.83		52,506
MLC Investments Limited	30/03/2016	\$305,116.70		52,503
MLC Investments Limited	31/03/2016	\$302,331.59		52,506
Antares Capital Partners Limited	29/03/2016	\$863,097.62		147,494
Antares Capital Partners Limited	30/03/2016	\$857,166.21		147,497
Antares Capital Partners Limited	31/03/2016	\$849,276.22		147,494
MLC Wealth Management Limited	16/03/2016	\$3,644.85		631
National Australia Bank Limited	08/03/2016 to 31/03/2016 - Securities Lending	No consideration directly referable to the securities provided by NAB.		Refer to Appendix 1 Table

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Wealth Management Limited	MLC Wealth Management Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
Antares Capital Partners Limited	Antares Capital Partners Pty Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor MLC Building 105-153 Miller Street NORTH SYDNEY NSW 2060
National Nominees Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Wealth Management Limited	Ground Floor MLC Building 105-153 Miller Street NORTH SYDNEY NSW 2060
Navigator Australia Limited	Ground Floor MLC Building 105-153 Miller Street, NORTH SYDNEY NSW 2060
Antares Capital Partners Limited	Ground Floor MLC Building 105-153 Miller Street, NORTH SYDNEY NSW 2060
JP Morgan Nominees Australia Limited	Level 37 259 George Street SYDNEY NSW 2000
BNP Paribas Nominees Pty Limited	Level 6 60 Castlereagh Street SYDNEY NSW 2000

## Signature

Name	Elizabeth Melville-Jones	Capacity <b>Company Secretary for and on behalf of National Australia Bank Limited</b>
Signature		Date 05/04/2016

Appendix 1 - SFR

Type of agreement and parties to agreement	National Australia Bank Limited and <b>Securities Borrowing Agreement (SBA) clients</b> (v) CARE SUPER PTY LTD (vii) VICSUPER PTY LTD	National Australia Bank Limited and <b>AMSLA Counterparties</b> ( b ) UBS SECURITIES AUSTRALIA LTD ( c ) MACQUARIE BANK LTD ( f ) CREDIT SUISSE
Transfer dates	<b>8/3/2016 to 31/3/2016</b> Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	<b>8/3/2016 to 31/3/2016</b> Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.
Holder of voting rights	Registered owner	Registered owner
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.
National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.		

## Appendix 1- SFR

Date	Nature of Change	Consideration	No. of Securities	Class	AMSLA Counterparty
9/03/2016	Settle Sec Loan		110000	ORD	( c )
9/03/2016	Return Security		-7609	ORD	( b )
9/03/2016	Settle Sec Loan		270000	ORD	( b )
10/03/2016	Return Security		-93181	ORD	( b )
10/03/2016	Return Security		-60000	ORD	( b )
10/03/2016	Settle Sec Loan		10000	ORD	( b )
10/03/2016	Return Security		-98424	ORD	( b )
11/03/2016	Return Security		-10000	ORD	( b )
11/03/2016	Unsett Sec Rtn		10000	ORD	( b )
11/03/2016	Return Security		-10000	ORD	( b )
11/03/2016	Settle Sec Loan		250000	ORD	( b )
11/03/2016	Return Security		-171576	ORD	( b )
11/03/2016	Unsett Sec Rtn		171576	ORD	( b )
11/03/2016	Return Security		-171576	ORD	( b )
11/03/2016	Settle Sec Loan		61508	ORD	( b )
15/03/2016	Return Security		-103	ORD	( b )
16/03/2016	Return Security		-68000	ORD	( f )
16/03/2016	Return Security		-26024	ORD	( f )
16/03/2016	Return Security		-7976	ORD	( f )
16/03/2016	Return Security		-45000	ORD	( f )
16/03/2016	Return Security		-55000	ORD	( f )
16/03/2016	Return Security		-249897	ORD	( b )
16/03/2016	Return Security		-61508	ORD	( b )
16/03/2016	Settle Sec Loan		6575	ORD	( b )
17/03/2016	Return Security		-105000	ORD	( c )
17/03/2016	Return Security		-6575	ORD	( b )
17/03/2016	Settle Sec Loan		10000	ORD	( b )
17/03/2016	Settle Sec Loan		62624	ORD	( b )
17/03/2016	Settle Sec Loan		35000	ORD	( b )
18/03/2016	Settle Sec Loan		27000	ORD	( f )
23/03/2016	Return Security		-4769	ORD	( f )
23/03/2016	Return Security		-1340	ORD	( b )
24/03/2016	Return Security		-10	ORD	( b )
29/03/2016	Settle Sec Loan		7000	ORD	( f )
29/03/2016	Settle Sec Loan		17515	ORD	( b )
29/03/2016	Settle Sec Loan		50000	ORD	( b )
30/03/2016	Settle Sec Loan		63000	ORD	( f )
30/03/2016	Return Security		-1264	ORD	( b )
30/03/2016	Settle Sec Loan		30000	ORD	( b )
31/03/2016	Settle Sec Loan		34000	ORD	( f )
31/03/2016	Settle Sec Loan		18255	ORD	( b )
31/03/2016	Settle Sec Loan		30000	ORD	( b )
31/03/2016	Settle Sec Loan		20000	ORD	( b )
31/03/2016	Settle Sec Loan		3000	ORD	( b )
31/03/2016	Pending Loan		30000	ORD	( f )

## Appendix 1- SFR

Date	Nature of Change	Consideration	No. of Securities	Class	SBA Counterparty
9/03/2016	Settle Sec Loan		110000	ORD	(vii)
9/03/2016	Return Security		-7609	ORD	(vii)
9/03/2016	Settle Sec Loan		270000	ORD	(vii)
10/03/2016	Return Security		-93181	ORD	(vii)
10/03/2016	Return Security		-60000	ORD	(vii)
10/03/2016	Settle Sec Loan		10000	ORD	(vii)
10/03/2016	Return Security		-98424	ORD	(vii)
11/03/2016	Return Security		-10000	ORD	(vii)
11/03/2016	Unsett Sec Rtn		10000	ORD	(vii)
11/03/2016	Return Security		-10000	ORD	(vii)
11/03/2016	Settle Sec Loan		250000	ORD	(vii)
11/03/2016	Return Security		-171576	ORD	(vii)
11/03/2016	Unsett Sec Rtn		171576	ORD	(vii)
11/03/2016	Return Security		-171576	ORD	(vii)
11/03/2016	Settle Sec Loan		61508	ORD	(vii)
15/03/2016	Return Security		-103	ORD	(vii)
16/03/2016	Return Security		-68000	ORD	(vii)
16/03/2016	Return Security		-26024	ORD	(vii)
16/03/2016	Return Security		-7976	ORD	(vii)
16/03/2016	Return Security		-45000	ORD	(v)
16/03/2016	Return Security		-55000	ORD	(v)
16/03/2016	Return Security		-249897	ORD	(vii)
16/03/2016	Return Security		-61508	ORD	(vii)
16/03/2016	Settle Sec Loan		6575	ORD	(vii)
17/03/2016	Return Security		-105000	ORD	(vii)
17/03/2016	Return Security		-6575	ORD	(vii)
17/03/2016	Settle Sec Loan		10000	ORD	(vii)
17/03/2016	Settle Sec Loan		62624	ORD	(vii)
17/03/2016	Settle Sec Loan		35000	ORD	(v)
18/03/2016	Settle Sec Loan		27000	ORD	(v)
23/03/2016	Return Security		-4769	ORD	(v)
23/03/2016	Return Security		-1340	ORD	(v)
24/03/2016	Return Security		-10	ORD	(v)
29/03/2016	Settle Sec Loan		7000	ORD	(vii)
29/03/2016	Settle Sec Loan		17515	ORD	(v)
29/03/2016	Settle Sec Loan		50000	ORD	(vii)
30/03/2016	Settle Sec Loan		63000	ORD	(vii)
30/03/2016	Return Security		-1264	ORD	(v)
30/03/2016	Settle Sec Loan		30000	ORD	(vii)
31/03/2016	Settle Sec Loan		34000	ORD	(vii)
31/03/2016	Settle Sec Loan		18255	ORD	(vii)
31/03/2016	Settle Sec Loan		30000	ORD	(vii)
31/03/2016	Settle Sec Loan		20000	ORD	(vii)
31/03/2016	Settle Sec Loan		3000	ORD	(vii)
31/03/2016	Pending Loan		30000	ORD	(vii)

This is Annexure A of 9 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 05/04/2016

Elizabeth Melville-Jones Company Secretary

W M POOL - EQUITIES TRUST NO.25

WM POOL - EQUITIES TRUST NO. 13

WM POOL - EQUITIES TRUST NO.24

ACCESS FUND NO 1

ACCESS FUND NO 10

ACCESS FUND NO 11

ACCESS FUND NO 12

ACCESS FUND NO 13

ACCESS FUND NO 14

ACCESS FUND NO 15

ACCESS FUND NO 16

ACCESS FUND NO 17

ACCESS FUND NO 18

ACCESS FUND NO 19

ACCESS FUND NO 2

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ACCESS FUND NO 31

ACCESS FUND NO 32

ACCESS FUND NO 4

ACCESS FUND NO 5

ACCESS FUND NO 6

ACCESS FUND NO 7

ACCESS FUND NO 8

ACCESS FUND NO 9

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD



ALTERNATIVE ASSETS AIRPORTS TRUST

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ALTERNATIVE ASSETS BRISBANE AIRPORTS TRUST

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ALTERNATIVE ASSETS INFRASTRUCTURE TRUST

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ALTERNATIVE EQUITY - INFRASTRUCTURE (APTC) TRUST

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ALTERNATIVE EQUITY - INFRASTRUCTURE (RAIL) TRUST

---

ALTERNATIVE EQUITY BACL TRUST

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ANCHORAGE HOME LOANS PTY LTD

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ANGARA COMPANY LIMITED

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ANTARES CAPITAL PARTNERS LTD

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ANTARES INDEX ENHANCED AUSTRALIAN FIXED INTEREST TRUST

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APOGEE FINANCIAL PLANNING LIMITED

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ARDB LIMITED

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ASIBOND PTY. LIMITED

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ATM ACCESS AUSTRALIA LIMITED

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AUSMAQ (NZ) LIMITED

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AUSMAQ LIMITED

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AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

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AUSTRALIAN PAYMENTS CLEARING ASSOCIATION LIMITED

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AUSTRALIAN SHARES INDEX FUND

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BANK OF NEW ZEALAND

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BASTION INFRASTRUCTURE GROUP INC.

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BLSSA PTY LTD

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BNZ AGRICAPITAL LIMITED

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BNZ BRANCH PROPERTIES LTD

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BNZ CASH PIE UNIT TRUST

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BNZ EQUITY INVESTMENTS NO.2 LIMITED

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BNZ FACILITIES MANAGEMENT LIMITED

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BNZ INCOME MANAGEMENT LIMITED

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BNZ INCOME SECURITIES 2 LIMITED

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BNZ INCOME SECURITIES LIMITED

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BNZ INSURANCE SERVICES LIMITED

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BNZ INTERNATIONAL FUNDING LTD

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BNZ INVESTMENT SERVICES LIMITED

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BNZ INVESTMENTS LTD

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BNZ LIFE INSURANCE LIMITED

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BNZ PROPERTY INVESTMENTS LTD

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BNZ RMBS TRUST SERIES 2008-1

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C.B.C. PROPERTIES LIMITED (IN LIQUIDATION)

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CAMBRIDGE REAL ESTATE INVESTMENTS PTE LTD

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CARDLINK SERVICES LIMITED

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CARDS NZ LIMITED

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CASH ACCOUNT INCOME FUND

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CASH SERVICES AUSTRALIA PTY LIMITED

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CBC HOLDINGS LIMITED (IN LIQUIDATION)

---

CHOICE LEND PTY LTD

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CNA-CAPITAL INTERNATIONAL - EMERGING MARKETS EQUITY TRUST

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CRUICKSHANK ASSET MANAGEMENT PTY LTD

---

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

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CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

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DIBA EQUITIES LIMITED

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DIBA INVESTMENTS LIMITED

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EFTPOS ACCESS AUSTRALIA LIMITED (DE-REGISTERED)

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EQUITY MANAGEMENT UNIT HOLDINGS (NO. 2) PTY LTD

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EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

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EXPERIAN AUSTRALIA CREDIT SERVICES PTY LTD

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FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FUND

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FAIRVIEW EQUITY PARTNERS PTY LTD

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FASTLEND PTY LTD

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FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED

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FINANCE & SYSTEMS TECHNOLOGY PTY LTD

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FINTRACK MEMBERS PTY LTD

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GODFREY PEMBROKE LIMITED

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GUIDESTAR FINANCIAL GROUP LIMITED( IN LIQUIDATION)

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GW DEVELOPMENT AMERICAS, INC

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GWM ADVISER SERVICES LIMITED

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HEGIRA LIMITED

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HICAPS PTY LTD

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HORIZON 1 BOND PORTFOLIO

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HORIZON 2 INCOME PORTFOLIO

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HORIZON 3 CONSERVATIVE GROWTH PORTFOLIO

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HORIZON 4 BALANCED PORTFOLIO

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HORIZON 5 GROWTH PORTFOLIO

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HORIZON 6 SHARE PORTFOLIO

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HORIZON 7 ACCELERATED GROWTH PORTFOLIO

---

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED

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INFRASTRUCTURE NATURAL RESOURCES TRUST

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INTEGRATED SEPARATELY MANAGED ACCOUNT

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INTERMEDE INVESTMENT PARTNERS LIMITED

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INVIA CUSTODIAN PTY LIMITED

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JANA AUSTRALIAN SHARE LONG SHORT TRUST

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JANA CASH TRUST

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JANA CORE AUSTRALIAN SHARE TRUST

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JANA CORE GLOBAL SHARE TRUST

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JANA CORE GLOBAL SHARE TRUST WITH CURRENCY HEDGED

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JANA CORPORATE INVESTMENT SERVICES LIMITED

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JANA DIVERSIFIED FIXED INCOME TRUST

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JANA EMERGING MARKETS SHARE TRUST

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JANA GLOBAL OPPORTUNITIES FUND

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JANA GLOBAL SHARE LONG SHORT TRUST

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JANA HIGH ALPHA AUSTRALIAN SHARE TRUST

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JANA HIGH ALPHA GLOBAL SHARE TRUST

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JANA INVESTMENT ADVISERS PTY LIMITED

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JANA PASSIVE AUSTRALIAN SHARE TRUST

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JANA PASSIVE GLOBAL SHARE TRUST

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JANA PROPERTY TRUST

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JANA TRIPLEPOINT FUND

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JBWERE (NZ) HOLDINGS LIMITED

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JBWERE (NZ) NOMINEES LIMITED

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JBWERE (NZ) PTY LTD

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JBWERE LIMITED

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LIMEHOUSE INVESTMENTS PTY LIMITED

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LODESTAR AUSTRALIAN EQUITY INCOME FUND

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LODESTAR AUSTRALIAN STRATEGIC SHARE FUND

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LONG - TERM ABSOLUTE RETURN PORTFOLIO

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LONG TERM INCOME FUND

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LOYALTY NEW ZEALAND LIMITED

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MARGIN LENDING (NZ) LIMITED

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MEDFIN AUSTRALIA PTY LIMITED

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MERITUM FINANCIAL GROUP PTY LTD

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MERITUM FINANCIAL PLANNING PTY LTD

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METRICS CREDIT PARTNERS PTY LTD

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MLC (NCIT) AUSTRALIAN SHARE TRUST

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MLC (NCIT) DIVERSIFIED DEBT TRUST

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MLC (NCIT) GLOBAL SHARE TRUST

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MLC (NCIT) GLOBAL SHARE TRUST WITH CURRENCY HEDGED

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MLC (NCIT) MODERATE TRUST

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MLC (NCIT) SHORT-MATURITY DIVERSIFIED DEBT TRUST

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MLC ALLIANCE HOLDINGS PTY LIMITED

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MLC GLOBAL PROPERTY FUND

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MLC HEDGED GLOBAL SHARE FUND

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MLC HOLDINGS LIMITED

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MLC INTERNATIONAL HOLDINGS (SINGAPORE) PTE LTD

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MLC INVESTMENT TRUST PLATINUM GLOBAL FUND

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MLC INVESTMENTS LIMITED

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MLC LIFETIME COMPANY LIMITED

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MLC LIMITED

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MLC MASTERKEY UNIT TRUST ACCELERATED GROWTH PORTFOLIO

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MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE FUND

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MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE GROWTH STYLE FUND

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MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE VALUE STYLE FUND

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MLC MASTERKEY UNIT TRUST BALANCED PORTFOLIO

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MLC MASTERKEY UNIT TRUST BOND PORTFOLIO

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MLC MASTERKEY UNIT TRUST CASH FUND

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MLC MASTERKEY UNIT TRUST CONSERVATIVE GROWTH PORTFOLIO

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MLC MASTERKEY UNIT TRUST GLOBAL SHARE FUND

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MLC MASTERKEY UNIT TRUST GLOBAL SHARE GROWTH STYLE FUND

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MLC MASTERKEY UNIT TRUST GLOBAL SHARE VALUE STYLE FUND

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MLC MASTERKEY UNIT TRUST GROWTH PORTFOLIO

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MLC MASTERKEY UNIT TRUST INCOME PORTFOLIO

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MLC MASTERKEY UNIT TRUST INCOMEBUILDER

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MLC MASTERKEY UNIT TRUST MLC CAPITAL INTERNATIONAL GLOBAL SHARE FUND

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MLC MASTERKEY UNIT TRUST MLC-PLATINUM GLOBAL FUND

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MLC MASTERKEY UNIT TRUST PROPERTY SECURITIES FUND

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MLC MASTERKEY UNIT TRUST SHARE INDEX FUND

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MLC MASTERKEY UNIT TRUST SHARE PORTFOLIO

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MLC NOMINEES PTY LTD

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MLC PE EVERGREEN TRUST

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MLC PROPERTIES PTY. LIMITED

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MLC VC TRUST

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MLC VINTAGE YEAR TRUST (2008)

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MLC VINTAGE YEAR TRUST (2009)

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MLC VINTAGE YEAR TRUST (2010)

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MLC WEALTH MANAGEMENT LIMITED

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MLC WHOLESALE AUSTRALIAN SHARE FUND

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MLC WHOLESALE DIVERSIFIED DEBT FUND

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MLCI HORIZON 7 TRUST

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MLCI POOL - PRIVATE EQUITY TRUST

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MLCIC TAILORED TRUST NO. 2

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MLCIC TAILORED TRUST NO.1

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MLCIC TAILORED TRUST NO.3

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MONDEX AUSTRALIA PTY LTD (IN LIQUIDATION)

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MORTGAGE SUPPORT SERVICES PTY LTD

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MSRA HOLDINGS, INC

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MSS MF PTY LTD

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MSS MFA PTY LTD

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MUDCHUTE PTY LIMITED

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NAB ASSET MANAGEMENT LIMITED

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NAB CAPITAL LLC

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NAB EUROPE LIMITED

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NAB GOLD, LLC

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NAB INVESTMENTS LIMITED

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NAB IRON, LLC

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NAB PRIVATE WEALTH ADVISORY LIMITED

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NAB PROPERTIES AUSTRALIA LIMITED

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NABCAPITAL LEASING (NO.2) PTY LIMITED

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NABINVEST (UK) LIMITED

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NABINVEST CAPITAL PARTNERS PTY LIMITED

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NABINVEST OXLEY SINGAPORE PTE LTD

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NABINVEST UK RE LIMITED

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NABSECURITIES, LLC

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NAM NT RAIL PTY LIMITED

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NATIONAL AMERICAS CAPITAL INVESTMENTS, LLC

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NATIONAL AMERICAS HOLDINGS LLC

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NATIONAL ASSET MANAGEMENT LIMITED

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NATIONAL AUSTRALIA BALANCED FUND

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NATIONAL AUSTRALIA BANK LIMITED

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NATIONAL AUSTRALIA BANK SUPERANNUATION FUND PTY LTD

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NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED

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NATIONAL AUSTRALIA DIVIDEND IMPUTATION FUND

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NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED

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NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP

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NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED

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NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED

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NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED

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NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED

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NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED

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NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED

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NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED

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NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.

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NATIONAL AUSTRALIA GROUP (NZ) LIMITED

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NATIONAL AUSTRALIA GROUP SERVICES LTD

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NATIONAL AUSTRALIA INSURANCE SERVICES LIMITED

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NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED

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NATIONAL AUSTRALIA MANAGERS LIMITED

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NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LIMITED

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NATIONAL AUSTRALIA MONTHLY INCOME FUND

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NATIONAL AUSTRALIA PKI HOLDINGS LLC

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NATIONAL AUSTRALIA PROPERTY FUND

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NATIONAL AUSTRALIA TRUSTEES LIMITED

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NATIONAL AUSTRALIA UNDERWRITERS LIMITED

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NATIONAL CAPITAL FUNDING (UK) LIMITED

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NATIONAL CAPITAL HOLDINGS I INC.

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NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 2

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NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 1

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NATIONAL CAPITAL INSTRUMENTS II LLC 2

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NATIONAL CAPITAL INSTRUMENTS II LLC1

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NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 1

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NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 2

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NATIONAL CAPITAL TRUST I

---

NATIONAL CAPITAL TRUST II (DELAWARE)

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NATIONAL CAPITAL TRUST III

---

NATIONAL EQUITIES LIMITED

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NATIONAL FUNDING HOLDINGS PTY LTD

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NATIONAL FUNDING TRUST I

---

NATIONAL FUNDING TRUST II (DELAWARE)

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NATIONAL HK INVESTMENTS LIMITED

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NATIONAL MARGIN SERVICES PTY LIMITED

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NATIONAL MARKETS GROUP LIMITED

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NATIONAL MORTGAGE SECURITIES, INC.

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NATIONAL NOMINEES LIMITED

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NATIONAL OBU PTY LIMITED

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NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED

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NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD

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NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD

---

NATIONAL WEALTH MANAGEMENT SERVICES LTD

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NAUTILUS INSURANCE PTE LIMITED

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NAUTILUS NAB LIMITED

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NAVIGATOR AUSTRALIA LIMITED

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NAVIGATOR INCOME TRUST

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NBA LEASING PTY. LIMITED (IN LIQUIDATION)

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NBA PROPERTIES LIMITED

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NCIT- PROPERTY SECURITIES TRUST

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NCP-CAPITAL INTERNATIONAL GLOBAL EQUITY TRUST WITH CURRENCY

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NMS NOMINEES PTY LIMITED

---

NORTHWARD CAPITAL AUSTRALIAN EQUITY

---

NORTHWARD CAPITAL PTY LIMITED

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NSIM ENHANCED CASH TRUST

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NULIS NOMINEES (AUSTRALIA) LIMITED

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NWMH SUB (CANADA) INC

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NWMH SUB LIMITED

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PARTOWN PTY. LIMITED

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PAYMARK LIMITED

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PAYMENTS NZ LIMITED

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PENGANA HOLDINGS PTY LTD

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PENNLEY PTY LTD

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PFS NOMINEES PTY LIMITED

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PLAN AUSTRALIA OPERATIONS PTY. LTD.

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PLAN GROUP NOMINEES PTY LTD

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PLAN LENDING PTY LTD

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PLUM FINANCIAL SERVICES LIMITED

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PMJI INC.

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PRE SELECT AUSTRALIAN EQUITY FUND

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PRE SELECT AUSTRALIAN SMALL COMPANIES FUND

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PRE SELECT BALANCED FUND

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PRE SELECT BOUTIQUE AUSTRALIAN EQUITY FUND

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PRE SELECT CONSERVATIVE FUND

---

PRE SELECT GROWTH FUND

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PRE SELECT HIGH GROWTH FUND

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PRE SELECT INTERNATIONAL EQUITY FUND

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PRESIMA INC.

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PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.

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PROPERTY EXCHANGE AUSTRALIA LIMITED

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PUGET LIMITED

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QW RAIL LEASING LIMITED

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REDPOINT INVESTMENT MANAGEMENT PTY LTD

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SOCIETY FOR WORLDWIDE INTERBANK FINANCIAL TELECOMMUNICATION

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STAR COMMODITIES PTY LTD

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STARFISH COMPANY LIMITED

---

TASOVAC PTY LIMITED

---

TEMPCO NO.1

---

THE DEEP IN HULL LIMITED

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THE PUGET LIMITED PARTNERSHIP

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THE TRUSTEE FOR NCIT - GLOBAL EQUITIES TRUST NO 2

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THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 35

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THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 36

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THE TRUSTEE FOR WM POOL - LTAR PART 1 NS TRUST

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TOP 200 FUND

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VALEWIN PTY. LIMITED

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VIPRO PTY LTD

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W M POOL - EQUITIES NO. 23 TRUST

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WEALTHHUB SECURITIES LIMITED

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WEALTHHUB SECURITIES NOMINEES PTY LIMITED

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WHOLESALE INCOME BUILDER

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WHOLESALE AUSTRALIAN SHARE GROWTH STYLE FUND

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WHOLESALE AUSTRALIAN SHARE VALUE STYLE FUND

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WHOLESALE CAPITAL INTERNATIONAL GLOBAL SHARE FUND

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WHOLESALE GLOBAL SHARE FUND

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WHOLESALE GLOBAL SHARE GROWTH STYLE FUND

---

WHOLESALE GLOBAL SHARE VALUE STYLE FUND

---

WHOLESALE PROPERTY SECURITIES FUND

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WILTSHIRE CAPITAL LIMITED

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WILTSHIRE CAPITAL MANAGEMENT LIMITED

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WM LIFE AUSTRALIA LIMITED

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WM POOL - BANK OF IRELAND GLOBAL EQUITIES TRUST

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WM POOL - BEM AGGRESSIVE AUSTRALIAN EQUITIES TRUST

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WM POOL - BEM AUSTRALIAN EQUITIES TRUST

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WM POOL - BLACKROCK GLOBAL FIXED INTEREST (S) TRUST

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WM POOL - BRIDGEWATER GLOBAL FIXED INTEREST TRUST

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WM POOL - CAPITAL INTERNATIONAL GLOBAL EQUITIES TRUST

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WM POOL - CONCORD AUSTRALIAN EQUITIES TRUST

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WM POOL - CONTANGO AUSTRALIAN EQUITIES TRUST

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WM POOL - DIMENSIONAL AUSTRALIAN EQUITIES TRUST

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WM POOL - EQUITIES TRUST NO 14

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WM POOL - EQUITIES TRUST NO 20

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WM POOL - EQUITIES TRUST NO. 15

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WM POOL - EQUITIES TRUST NO. 16

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WM POOL - EQUITIES TRUST NO. 17

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WM POOL - EQUITIES TRUST NO. 18

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WM POOL - EQUITIES TRUST NO. 19

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WM POOL - EQUITIES TRUST NO. 21

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WM POOL - EQUITIES TRUST NO. 22

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WM POOL - EQUITIES TRUST NO. 26

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WM POOL - EQUITIES TRUST NO. 27

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WM POOL - EQUITIES TRUST NO. 28

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WM POOL - EQUITIES TRUST NO. 31

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WM POOL - EQUITIES TRUST NO. 32

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WM POOL - EQUITIES TRUST NO. 33

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WM POOL - EQUITIES TRUST NO. 34

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WM POOL - EQUITIES TRUST NO.1

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WM POOL - EQUITIES TRUST NO.11

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WM POOL - EQUITIES TRUST NO.2

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WM POOL - EQUITIES TRUST NO.9

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WM POOL - FIXED INTEREST TRUST NO 1

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WM POOL - FIXED INTEREST TRUST NO. 15

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WM POOL - FIXED INTEREST TRUST NO. 3

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WM POOL - FIXED INTEREST TRUST NO. 5

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WM POOL - FIXED INTEREST TRUST NO. 6

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WM POOL - FIXED INTEREST TRUST NO. 7

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WM POOL - FIXED INTEREST TRUST NO. 8

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WM POOL - FIXED INTEREST TRUST NO. 9

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WM POOL - GLOBAL EQUITIES TRUST NO 1

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WM POOL - GLOBAL EQUITIES TRUST NO. 4

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WM POOL - GLOBAL PROPERTIES TRUST

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WM POOL - HIGH YIELD FIXED INTEREST TRUST

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WM POOL - INFLATION LINKED SECURITIES TRUST

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WM POOL - JARDINE FLEMING AUSTRALIAN EQUITIES TRUST

---

WM POOL - LAZARD AUSTRALIAN EQUITIES TRUST

---

WM POOL - LTAR PART 1 TRUST

---

WM POOL - MARVIN & PALMER EMERGING MARKETS TRUST

---

WM POOL - MBA AUSTRALIAN EQUITIES TRUST

---

WM POOL - NSIM AUSTRALIAN FIXED INTEREST (A) TRUST

---

WM POOL - NSIM AUSTRALIAN FIXED INTEREST (S) TRUST

---

WM POOL - NSIM CASH TRUST

---

WM POOL - PIMCO GLOBAL FIXED INTEREST (A) TRUST

---

WM POOL - PIMCO GLOBAL FIXED INTEREST (S) TRUST

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WM POOL - PROPERTY SECURITIES TRUST NO 1

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WM POOL - RESOLUTION CAPITAL PROPERTY SECURITIES TRUST

---

WM POOL - UBS AUSTRALIAN FIXED INTEREST (A) TRUST

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WM POOL - UBS AUSTRALIAN FIXED INTEREST (S) TRUST

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WM POOL - VANGUARD AUSTRALIAN EQUITIES INDEX TRUST

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WM POOL - VANGUARD GLOBAL EQUITIES INDEX TRUST

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WM POOL - WALLARA AUSTRALIAN EQUITIES TRUST

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WM POOL - WELLINGTON GLOBAL EQUITIES TRUST

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WM POOL EQUITIES TRUST NO 12

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WM POOL GLOBAL EQUITIES TRUST NO 5

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WM SECTOR - AUSTRALIAN EQUITIES GROWTH TRUST

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WM SECTOR - AUSTRALIAN EQUITIES TRUST

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WM SECTOR - AUSTRALIAN EQUITIES VALUE TRUST

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WM SECTOR - AUSTRALIAN FIXED INTEREST TRUST

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WM SECTOR - DIVERSIFIED DEBT (ALL) TRUST

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WORKING CAPITAL SERVICES PTY LIMITED (IN LIQUIDATION)

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YELDBROKER PTY LIMITED

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