

Tribeca

Tribeca
Investment
Partners Pty Ltd

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To: Company Announcements

Organisation: ASX

Fax: 1300 135 638

From: Kylie Osgood

Pages: 3 (Including cover sheet)

Date: 20 September 2016

Re: Notice of initial substantial shareholder

Message:

Please find attached our Notice of Initial Substantial Shareholder.

Regards



Kylie Osgood
Chief Operating Officer and Company Secretary

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder****To Company Name/Scheme** Sandfire Resources NL

ACN/ARSN 105 154 185

1. Details of substantial holder (1)

Name Tribeca Investment Partners Pty Ltd

ACN/ARSN (if applicable) 080 430 100

The holder became a substantial holder on 16/ 09 /2016**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	7,946,039	7,946,039	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Tribeca Investment Partners Pty Ltd	Investment Manager managing equities on behalf of individually managed clients	Ordinary 7,946,039

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Tribeca Investment Partners Pty Ltd	Various custodian nominee companies	Various clients of investment managers	Ordinary 7,946,039

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Tribeca Investment Partners Pty Ltd	4 Jul 2016 – 16 Sept 2016	\$15,899,680		Ordinary 2,885,045

