

Changes to the Board of Pancontinental

At the company's Annual General Meeting, David Kennedy announced that he will step down as Chairman and hand over the reins to fellow director John Leach. Mr Kennedy will continue with the company in the role of Non-Executive Director.

Mr Kennedy has been a director of Pancontinental since its inception and has led the company through many successes. It has been a privilege to have him steer the company and we are pleased that his extensive experience and wealth of knowledge will continue to be utilised in his position of Non-Executive Director.

John Leach was appointed as Independent Non-Executive Director during the year. Mr Leach has broad global experience which will assist Pancontinental in achieving its goals going forward; we look forward to working with him as we continue to drive the growth of the company.

Yours sincerely for and on behalf of
Pancontinental Oil & Gas NL

Vesna Petrovic
Company Secretary

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