

## Sandfire JV Settlement Completed

Great Western Exploration Limited (“**the Company**” or “**Great Western**”) is pleased to announce that conditions of the Farm-In Letter Agreement (“**Sandfire JV**”) with Sandfire Resources NL (“**Sandfire**”), announced on the 12<sup>th</sup> April 2017, have now been met.

Under the Agreement, Sandfire can earn an initial 70% interest in the Company’s northern Yerrida tenements by paying \$500,000 in Sandfire shares, committing to a minimum exploration spend of \$1.7 million and sole funding exploration until the delineation of 50,000 t or more of in-ground copper resources. The Company has now been issued the \$500,000 in shares and Sandfire can commence work on the JV.

Managing Director, Jordan Luckett said, “*The Company is delighted that Sandfire has recognised the quality of our tenements and believes the Farm-In Agreement provides an excellent opportunity for both companies. Sandfire obtain access to what we believe is some of the best exploration areas in the emerging Yerrida copper province and in return we get one of the best exploration teams in Australia exploring our tenements. The Agreement also offers a clear pathway to production if a discovery is made.*”

Great Western continues to hold substantial 100% owned South Yerrida tenements, comprising a total area of 965 km<sup>2</sup>, which it considers to be equally prospective.

Significantly, the initial consideration paid by Sandfire provides the Company with the resources to continue with the systematic exploration of its exciting Yandal West project. The company looks forward to providing an update on these activities very shortly.

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### Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Jordan Luckett who is a member of the Australian Institute of Mining and Metallurgy. Mr Luckett is an employee of Great Western Exploration Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Luckett consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.