

**NOTICE UNDER SECTION 708A OF THE
CORPORATIONS ACT 2001**

Pancontinental Oil & Gas NL advises that it has completed a Placement of 1,000,000,000 shares to professional and sophisticated investors at an issue price of \$0.002 each to raise \$2,000,000 before costs.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares will be issued without disclosure to investors under Part 6D.2 of the Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) Section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of Sections 708A(7) and (8) of the Act.

For and on behalf of
Pancontinental Oil & Gas NL

V Petrovic
Company Secretary

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