

18 December 2017

UPDATE ON EIS FOR MOUNT PEAKE MINE SITE

NT EPA Assessment Report to be finalised marking the final step in the environmental assessment process for the Mount Peake mine site

Australian strategic metals company TNG Limited (ASX: TNG) is pleased to advise that Northern Territory Environment Protection Authority (**NTEPA**) has not requested any further information on its Environmental Impact Statement Addendum Report (**EIS Addendum**) for the mine site component of its flagship 100%-owned **Mount Peake Vanadium-Titanium-Iron** Project in the Northern Territory.

The final EIS Addendum was lodged with the NTEPA on 9 November 2017 (see ASX Release: *Final EIS supplement submitted for Mount Peake Vanadium-Titanium-Iron Project, NT*, 9 November 2017) and was anticipated to be the final step in the Northern Territory process for gaining environmental approval for the mine site component of the Mount Peake Project.

TNG engaged Perth-based specialist environmental group Animal Plant Mineral (APM) for the final submission work. APM comprises a group of expert environmental advisors and biologists capable of providing advice and assistance on all aspects of project environmental approval, environmental management and project closure.

Following a review of the addendum, the NTEPA has advised TNG that it will now finalise its Assessment Report and provide it to the Minister, the Company and key Northern Territory agencies to allow the Project to advance to the next stage of approvals and construction (subject to all approvals and financing). The Assessment Report is also provided to the Federal delegate to facilitate completion of the assessment under Federal environmental legislation.

TNG's Managing Director, Mr Paul Burton, said he was pleased that the EIS Addendum had fully addressed all of the matters raised previously in a manner acceptable to the NTEPA, with the Company now on track to conclude the EIS process for the mine site component of the project.

"APM were the right group to complete this process, and we were very impressed with their work and commitment to the Project," he said. "This is a significant milestone for both TNG and the Northern Territory and a great result for our development and permitting team after what has been a lengthy and rigorous process. We are absolutely delighted to finish the year on this positive note, with the EIS process for the Mount Peake mine site now all but complete, allowing a decision on construction and mine development to move ahead next year subject to financing and other approvals."

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