

5 April 2018

TNG INCREASES CAPITAL RAISING TO \$3.911M

Further to its announcement of 3 April 2018, TNG Limited (ASX: TNG) is pleased to advise that, due to strong demand from institutional investors, it has increased the recently announced capital raising to \$3.911 million.

The Company will now issue 26,974,655 shares at a price of \$0.145, raising \$3.911 million before costs.

The placement is being undertaken to Australian institutional funds pursuant to the Company's 15% placement capacity under ASX Listing Rule 7.1. Settlement of the placement is expected to occur on 9 April 2018.

As outlined in the recent announcement, the additional funds will further strengthen the Company's balance sheet as it progresses pre-development activities for its world-class Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory.

Paul E Burton
Managing Director

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