

10 April 2018

**\$3.911M PLACEMENT COMPLETED**

TNG Limited (ASX: TNG) is pleased to advise that it has issued 26,974,655 shares at \$0.145 per share raising \$3.911 million (before costs) on completion of the placement announced on 3 April 2018 and 5 April 2018. Details of the issue are set out in the Appendix 3B lodged today.

The placement was made pursuant to the Company's 15% placement capacity under ASX Listing Rule 7.1.

An outlined in the recent announcements, the additional funds will further strengthen the Company's balance sheet as it progresses pre-development activities for its world-class Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory.

Paul E Burton  
Managing Director

10 April 2018

**Inquiries:**

Paul E Burton  
Managing Director + 61 (0) 8 9327 0900

Nicholas Read  
Read Corporate + 61 (0) 8 9388 1474