



9 July 2018

Update on Sale of Interest in Springfield JV

Talisman Mining Ltd (ASX: **TLM**, **Talisman**) refers to its announcements on 8 June 2018 and 2 July 2018 regarding its in-principle agreement with Sandfire Resources NL (**Sandfire**), its partner in the Monty Mining Joint Venture and Springfield Exploration Joint Venture (collectively the **Springfield JV**), for Sandfire to acquire Talisman A Pty Ltd (**Talisman A**), the subsidiary company that holds Talisman's 30% interest in the Springfield JV.

As outlined in the announcements referred to above, completion of the proposed transaction is subject to certain key conditions, including the preparation and execution of a Share Sale Agreement and NSR Royalty Agreement in a form satisfactory to both Talisman and Sandfire by 7 July 2018.

Significant progress has been made by Sandfire and Talisman on the transaction documents. The two parties are continuing to work together to finalise the transaction documents and to complete a number of other key conditions to the proposed transaction as outlined in the announcement on 8 June 2018.

The two parties have therefore agreed to extend the abovementioned date until 14 July 2018 in order to give sufficient time to finalise the documentation and seek to fulfil a number of the other key conditions.

In conjunction with the above, Talisman is progressing plans for a General Meeting of shareholders to be held approximately six to eight weeks after entering into the binding Share Sale Agreement and NSR Royalty Agreement in relation to the proposed transaction.

Ends

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