



21 September 2018

ASX: WSA

News Release

ODYSSEUS DEFINITIVE FEASIBILITY STUDY UPDATE

Western Areas Ltd (ASX: WSA, “Western Areas” or the “Company”) wishes to advise that the release of the Odysseus Definitive Feasibility Study (“DFS”) results will occur before the end of October 2018.

The previous target for release of the DFS was prior to the end of September 2018, however due to the unplanned late receipt of certain key data, there will be a short delay to the announcement of the results. The Company can confirm that all technical work is complete, with the focus now on report compilation, peer and Board review prior to finalisation.

This minor delay in release of the DFS in no way impacts the intended project delivery schedule.

-ENDS-

For further details, please contact:

Dan Lougher
Managing Director – Western Areas Ltd
Telephone +61 8 9334 7777
Email: dlougher@westernareas.com.au

David Southam
Executive Director – Western Areas Ltd
Telephone +61 8 9334 7777
Email: dsoutham@westernareas.com.au

Shane Murphy
FTI Consulting
Telephone +61 8 9485 8888 / 0420 945 291
Email: shane.murphy@fticonsulting.com

Or visit: www.westernareas.com.au

FORWARD LOOKING STATEMENT:

This release contains certain forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs.

Examples of forward looking statements used in this report include: “This minor delay in release of the DFS in no way impacts the intended project delivery schedule”.

These forward-looking statements are subject to a variety of risks and uncertainties beyond the Company's ability to control or predict which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Western Areas Ltd undertakes no obligation to revise these forward-looking statements to reflect subsequent events or circumstances.

This announcement does not include reference to all available information on the Company and should not be used in isolation as a basis to invest in Western Areas Ltd. Potential investors should refer to Western Areas' other public releases and statutory reports and consult their professional advisers before considering investing in the Company.