

28 September 2018

TRANCHE 1 PLACEMENT TO VIMSON GROUP COMPLETED

TNG Limited (ASX: TNG) is pleased to advise that it has today issued 93,757,203 Shares to leading Indian mining conglomerate the Vimson Group, through its Singapore-based, wholly owned subsidiary, V. M. Salgaocar & Bro. (Singapore) Pte. Ltd. at \$0.104 per share raising approximately \$9.75 million. Completion was originally scheduled for 5 October 2018.

The second tranche of the Placement (approximately \$0.25 million) will complete following TNG's Annual General Meeting in November (subject to receipt of shareholder approval for the second tranche).

Funds raised under the subscription agreement and the Share Purchase Plan (announced on 24 September 2018) will be used to progress the final engineering design and permitting required before TNG makes a final investment decision for the Mount Peake Project.

Paul E Burton
Managing Director

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