

SHARE PURCHASE PLAN CLOSES RAISING \$3.87 MILLION

Key Points:

- SPP strongly supported by TNG's shareholder base with A\$3.87m raised (before costs).
- Reflects the positive outlook and support for TNG's flagship Mount Peake Vanadium-Titanium-Iron Project and breakthrough TIVAN technology.
- Proceeds will further strengthen TNG's balance sheet and be used to progress key pre-development activities ahead of a Final Investment Decision at Mount Peake.

Australian strategic metals company TNG Limited (ASX: TNG) is pleased to announce that it has successfully raised \$3.87 million (before costs) via its Share Purchase Plan (SPP), which closed on 6 November 2018.

The SPP was strongly supported, which is a positive result for TNG and reflects the positive outlook for the Company and its Mount Peake Vanadium-Iron-Titanium Project in the Northern Territory and its TIVAN™ technology.

A total of \$3,865,100 (before costs) was raised which will result in the issue of 35,459,888 fully-paid ordinary TNG shares (Shares). It is anticipated that these Shares will be issued on 12 November 2018 in accordance with the revised offer timetable.

Under the terms of the SPP, eligible shareholders were offered the opportunity to subscribe for up to \$15,000 worth of Shares at an issue price of 10.9c per Share.

TNG's Managing Director, Mr Paul Burton, said: "This is an excellent result which reflects both the strength of our share register and the quality of our key asset. I would like to take the opportunity to thank our shareholders for their strong support."

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