

## TNG ENGAGES MCMAHON SERVICES TO PROGRESS NON-PROCESS INFRASTRUCTURE WORKS PROGRAM FOR THE MOUNT PEAKE PROJECT

*Engagement encompasses both the Mount Peake mine site and the Darwin TIVAN® Processing Facility*

### Key Points

- Leading EPC contracting and construction group McMahon Services (“MCM”) engaged to progress the program of work for the Non-Process Infrastructure (“NPI”) for the Mount Peake Project (“Project”).
- MCM will advance existing NPI planning and finalise detailed scopes of work and scheduling for the NPI requirements across both Project sites.
- MCM will work collaboratively with TNG to develop tendering documents and manage the strategy for the design and delivery phases of the NPI works packages.
- MCM will also develop the delivery framework for the NPI works packages in line with TNG’s project execution requirements.

Australian strategic metals company TNG Limited (ASX: TNG) (“TNG” or the “Company”) is pleased to announce that it has engaged leading construction group McMahon Services to progress the program of work for the Non-Process Infrastructure requirements for its flagship 100%-owned **Mount Peake Vanadium-Titanium-Iron Project** in the Northern Territory.

The engagement encompasses the NPI at both the Mount Peake mine site, located 235km north of Alice Springs, and the Darwin TIVAN® Processing Facility, and will be undertaken in parallel with the Front-End Engineering and Design (“FEED”) study for the Project which is being progressed by leading German-based metallurgical engineering company, SMS group.

The NPI requirements for the Project include but are not limited to haul roads, airfield upgrades, concentrate handling infrastructure, water and power infrastructure, accommodation facilities and concentrate storage facilities.

As part of its engagement, MCM will advance the existing NPI planning developed by TNG, and finalise detailed scopes of work and scheduling for the NPI across both sites.

MCM will then work collaboratively with TNG to develop the tendering documents and implement the strategy and delivery framework for the NPI works packages. This will extend to any approvals, capital budgeting and detailed project scheduling, enabling progression into the detailed design and ultimately construction phases with selected contractors, in a manner consistent with TNG’s project execution strategy.

### Management Comment

TNG’s Managing Director and CEO, Mr Paul Burton, said the Company was pleased to have added another high-quality contractor to its already impressive list of partners for the planning and development of the Mount Peake Project.

*“We have been able to establish a global network of high-quality partners in the fields of engineering, project financing and product off-take to help us advance this world-class project towards financing and construction. We are delighted to add McMahon Services – a high calibre Australian contractor with an existing strong footprint in the Northern Territory – to our project development team.”*

Paul E Burton  
**Managing Director and CEO**

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### **About TNG**

TNG is building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic metals products for global markets including vanadium pentoxide, titanium dioxide and iron ore fines. The project, which will be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Vanadium is a highly strategic metal which is used as an alloy in steel. It is also in strong demand for use in energy storage, with vanadium redox batteries used to store electricity generated by solar and wind power, and lithium-vanadium ion batteries used to power hybrid cars.

### **About McMahon Services**

McMahon Services is a leading Australian privately-owned construction, environmental and services provider operating across all States and Territories. Established in 1990, the business has grown from an Adelaide-based small business into a national award-winning contractor. With offices and workshops throughout Australia, McMahon Services employs over 700 staff delivering projects in capital cities, rural townships, isolated islands and in remote outback locations. Their reputation is built on a strong track record of delivering high-risk projects in some of Australia's most challenging conditions.

For more information: <https://www.mcmservices.com.au/>

### **Forward-Looking Statements**

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