

**PANCONTINENTAL ANNOUNCEMENT  
7 FEBRUARY 2022 REGARDING SHELL OIL  
DISCOVERY OFFSHORE NAMIBIA ON-TREND TO  
PANCONTINENTAL'S PEL 87**

**Pancontinental has been made aware that a certain statement in its ASX release of 7 February 2022 may not be in accordance with the ASX Listing Rules guidance Note 32, and particularly section 7 of such document. Accordingly, Pancontinental withdraws the statement relating to minimum economic field size in the release of 7 February 2022.**

This announcement is authorised for release by the Board of Pancontinental Energy NL.

**Pancontinental Energy NL**  
**Vesna Petrovic**  
**Company Secretary and Executive Director**

**PANCONTINENTAL ENERGY**

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