



Announcement Summary

Entity name

PANCONTINENTAL ENERGY NL

Date of this announcement

Friday July 28, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options	60,000,000	28/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PANCONTINENTAL ENERGY NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

95003029543

1.3 ASX issuer code

PCL

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

28/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ernest Anthony Myers	Pinegold Enterprises Pty Ltd	40,000,000
Vesna Petrovic	Vesna Petrovic	20,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://clients2.weblink.com.au/news/pdf_1%5C02589574.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01450000	28/7/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

PCL



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://clients2.weblink.com.au/news/pdf_1%5C02589574.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

60,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PCLO : OPTION EXPIRING 08-AUG-2025	549,999,998
PCL : ORDINARY FULLY PAID	8,054,222,810

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PCLAD : OPTION EXPIRING 30-DEC-2026 EX \$0.007	160,000,000
PCLAE : OPTION EXPIRING 29-MAY-2027 EX \$0.016	70,000,000
New class - code to be confirmed : Unlisted options	60,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/7/2023