



ISSUE OF UNLISTED OPTIONS

Pancontinental Energy NL has today lodged an Appendix 3G in relation to the issue of unlisted options to Salient Corporate Pty Ltd.

Key terms of the unlisted options are as follows:

Type of Security	Unquoted options. Each option is exercisable, before its expiry date, into one fully paid, ordinary share in the Company.
Number	50,000,000
Exercise Price	\$0.035 per option
Expiry	12 August 2028

END

This announcement is authorised for release by the Company Secretary of Pancontinental Energy NL.

PANCONTINENTAL ENERGY NL
Vesna Petrovic
Company Secretary and Executive Director

ASX | PCL

45 Ventnor Avenue,
WEST PERTH WA 6005
T: + 61 8 6363 7090

pancon.com.au