

ASX ANNOUNCEMENT

25 September 2013

ASX CODE: TNG

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PROJECTS

Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu
Mount Hardy Cu-Au
Sandover Cu-Au

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NT GOVERNMENT AWARDS MAJOR PROJECT STATUS FOR MOUNT PEAKE VANADIUM-TITANIUM-IRON PROJECT

*Another key milestone for Mount Peake in its march to
development*

TNG Limited (ASX: TNG) is pleased to announce that the Chief Minister of the Northern Territory, the Honourable Adam Giles, has awarded **Major Project Status** to the Company's flagship Mount Peake Vanadium-Iron-Titanium Project.

The grant of this status provides a "whole of Government" approach to Mount Peake, recognising it as a designated Major Project of significance to the Northern Territory. The NT Department of Business has been nominated as the lead agency to work with TNG to finalise a Project Development Agreement.

The Mount Peake Project is located 235km north-west of Alice Springs in the prospective Arunta Province, close to existing power and transport infrastructure including the Alice Springs-Darwin Railway and the Stuart Highway.

A Definitive Feasibility Study is currently advancing and due for completion in Q1 2014, including a potential two-stage development option with a low capital cost start-up development producing magnetite concentrate. TNG is aiming to commence construction of the Project in 2014, with first production and exports proposed to commence in 2015.

TNG's Managing Director, Mr Paul Burton, said he was delighted to have received the support of the NT Government through the award of Major Project Status, which recognised the significance of the project and the long-term benefits it could deliver.

"Mount Peake is a large, long-life project that will bring a range of important benefits to the Northern Territory, both through its construction and during production," Mr Burton said.

"These include employment, training opportunities, royalties and benefits to indigenous communities in the region," he said. "We are very pleased to have received this recognition from the NT Government and we look forward to working with the Government agencies to deliver the project for the benefit of all stakeholders."

Paul E Burton
Managing Director
25 September 2013

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Forward-Looking Statements

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About TNG:

TNG Ltd is a junior exploration company with a focus on exploration and development of projects in the Northern Territory of Australia.

The company is currently developing its 100% owned world class Mount Peake Vanadium –Titanium – Iron project in the which is currently in the Definitive Feasibility Stage, with anticipated production in 2015. In addition it is also actively exploring its copper projects including its 100% owned Mt Hardy project which is emerging as a potential major Copper/Gold and polymetallic project.

The company has joint ventures on its other projects with Rio Tinto, Norilsk, and Western Desert Resources and strategic investment from Ao-Zhong Ltd., a 100% owned subsidiary of China's ECE Ltd.

For more information please see the company's website at www.tngltd.com.au