

Notice under section 708A of the Corporations Act 2001 (Cth) (Act)

On 29 July 2021, Pancontinental Energy NL ("Pancontinental") shareholders approved in General Meeting the issue of 110,000,000 shares at an issue price of \$0.001 per share to Related Parties of the Company under ASX Listing Rule 10.11, as announced on that day in the Results of Meeting announcement.

Pancontinental has today issued 110,000,000 shares at an issue price of \$0.001 per share which raised \$110,000 for working capital purposes.

The issued and quoted capital of the Company is 6,116,715,498 fully paid ordinary shares and 269,817,075 unlisted options.

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

Approved for release by the Board of Pancontinental Energy NL

For and on behalf of

Pancontinental Energy NL

Vesna Petrovic
Director & Company Secretary

Head Office – Level 2, 30 Richardson Street, West Perth, Western Australia 6005

Postal Address - PO Box 1154, West Perth, Western Australia 6872

Telephone +61 8 6363 7090

Facsimile +61 8 6363 7099

ACN 003 029 543