

MARKET ANNOUNCEMENT

Lapse of Unlisted Options

Strike Resources Limited (ASX:SRK) (**Strike**) advises that the following unlisted Securities Incentive Plan (SIP) options have lapsed pursuant to their terms of issue:

Lapsed Options

No of Options	Date of Lapse	Description of Options	Exercise Price	Date of Issue	Expiry Date
1,500,000	6 August 2021	SIP Options (\$0.21, 23 December 2023) ¹	\$0.21	24 December 2020	23 December 2023

The Company's current issued share capital is as follows:

Issued Securities

Class of Security	Quoted on ASX	Unlisted
Fully paid ordinary shares	270,000,000	-
Broker's Options (\$0.15, 30 November 2023) ²	-	1,000,000
Directors' Options (\$0.185, 3 December 2023) ³	-	12,000,000
Broker's Options (\$0.33, 3 June 2024) ⁴	-	1,000,000
Total	270,000,000	14,000,000

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

Victor Ho
 Executive Director and Company Secretary
 T | (08) 9214 9700
 E | cosec@strikeresources.com.au

ABOUT STRIKE RESOURCES LIMITED (ASX:SRK)

Strike Resources Limited is an ASX listed resource company which is developing the 1.5Mtpa Paulsens East Iron Ore Project in Western Australia. Strike also owns the high grade Apurimac Iron Ore Project in Peru where it has commenced mining of high-grade surface deposits and entered into an offtake agreement with an international iron-ore trading firm to export the "Apurimac Premium Lump" DSO product of ~65% Fe. Strike has a 43% shareholding in Lithium Energy Limited (ASX:LEL), which was recently spun-out of Strike under a \$9m IPO. Lithium Energy is developing battery minerals related assets - the Solaroz Lithium Brine Project in Argentina and the Burke Graphite Project in Queensland.

- 1 Refer Strike's ASX Announcement dated 6 January 2021: Appendix 3G – Notification of Issue of 1.5M SIP Options
- 2 Refer Strike's ASX Announcement dated 1 December 2020: Proposed Issue of Securities
- 3 Refer Strike's Notice of Annual General Meeting and Explanatory Statement (Resolutions 6 to 10) dated 20 October 2020 and released on ASX on 4 November 2020 and Strike's ASX Announcements dated 4 December 2020: Results of 2020 Annual General Meeting and 4 December 2020: Proposed Issue of Securities
- 4 Refer Strike's ASX Announcement dated 4 June 2021: Appendix 3G – Notification of Issue of 1M Broker Options

www.strikeresources.com.au

STRIKE RESOURCES LIMITED

A.B.N. 94 088 488 724

